

# The Morning Report

Thursday, February 19th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25819	25645	26009	25513	25313	25750-26000	POSITIVE
BANK-NIFTY	61551	60900	62500	59952	57198	61200-61900	POSITIVE

## Preferred trade

- NIFTY (CMP 25819): Buy at CMP. Stop 25489. Targets 25909/26009. Aggressive targets at 26373-26500 zone.
- BANKNIFTY (CMP 61551): Buy at CMP. Stop 60761. Targets 61765/61995. Aggressive targets at 62300-62600 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BRITANNIA	6168	6057	6365	5915	5817	Positive	Buy at CMP. Stop at 6041. Targets 6211/6365. Aggressive targets at 6775. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Enjoyed a strong session in yesterday's trade, up 0.43%. Key intraday support 6057. Major hurdles only at 6365 mark. 200-DMA at 5832.
INDIANBANK	938	913	957	886	736	Positive	Buy at CMP. Stop at 903. Targets 957/973. Aggressive targets at 1011. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside from a higher consolidation zone on the daily charts. Key interweek support 913. Major hurdles only at 957 mark. 200-DMA at 736.
UNIONBANK	193	187	201	179	148	Positive	Buy at CMP. Stop at 185. Targets 197/201. Aggressive targets at 211. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Aiming higher levels on long term charts. Key interweek support 173. Major hurdles only at 201 mark. 200-DMA at 148.

Option Call: BUY NIFTY 24<sup>th</sup> FEBRUARY CE Strike Price 26100 at CMP 34.90. Maximum Loss: ₹ 2268.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY FEBRUARY FUTURES moves below 25871. Analyst's Remark: Momentum play likely to be back in action.

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CUMMINS	4726	4450	5000	4250	3877	Positive	Buy at CMP, targeting 5000/5250/5500. Stop below 4450. Rationale: Stock prices likely to continue moving higher amidst positive momentum oscillators.
EMCURE	1463	1159	1700	1494	1371	Positive	Buy at CMP, targeting 1613/1700 mark and then at 1851 mark. Stop below 1159. Rationale: Enjoying strong positive sessions recently.
MANAPPURAM	310	261	370	297	276	Positive	Buy at CMP, targeting 323/339 mark and then at 365-370 mark. Stop below 261. Rationale: Breakout play likely to continue.

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
MANAPPURAM (CMP 310)	BUY	365	291/263	325/377	9-12 months. Breakout play likely to continue.