

The Morning Report

Monday, February 23rd 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25571	25379	26009	25540	25324	25500-25900	POSITIVE
BANK-NIFTY	61172	60590	61800	60138	57263	60770-61788	POSITIVE

Preferred trade

- NIFTY (CMP 25571): Buy at CMP. Stop 25329. Targets 25751/25901. Aggressive targets at 26000-26373 zone.
- BANKNIFTY (CMP 61172): Buy at CMP. Stop 60361. Targets 61765/62000. Aggressive targets at 62300-62500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GLENMARK	2043	1987	2069	1990	1897	Positive	Buy at CMP. Stop at 1953. Targets 2065/2103. Aggressive targets at 2171. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Nice relative strength. Key intraday support 1927. Major hurdles only at 2069 mark. 200-DMA at 1992.
INDIANB	847	821	961	892	740	Positive	Buy at CMP. Stop at 913. Targets 961/887. Aggressive targets at 1011. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside from a higher consolidation zone on the daily charts. Key interweek support 893. Major hurdles only at 961 mark. 200-DMA at 740.
UNIONBANK	194	187	199	180	149	Positive	Buy at CMP. Stop at 185. Targets 199/203.50. Aggressive targets at 211. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Aiming higher levels on long term charts. Key interweek support 179. Major hurdles only at 199 mark. 200-DMA at 149.

Option Call: BUY NIFTY 02nd MARCH PE Strike Price 25700 at CMP 247.05. Maximum Loss: ₹ 16058.25. Profit: Unlimited. Stop: Exit Put Option if NIFTY MARCH FUTURES move above 26150. Analyst's Remark: Profit-booking likely after a higher start.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CENTUM	2543	1991	3037	2350	2402	Positive	Buy at CMP, targeting 2671/3037/3600. Stop below 1991. Rationale: Stock prices likely to continue moving higher amidst positive momentum oscillators.
EMCURE	1438	1159	1700	1482	1375	Positive	Buy at CMP, targeting 1613/1700 mark and then at 1851 mark. Stop below 1159. Rationale: Enjoying strong positive sessions recently.
SCHAEFFLER	3889	3375	4405	3775	3968	Positive	Buy at CMP, targeting 4100/4405 mark and then at 4951 mark. Stop below 3375. Rationale: Rebound play likely to continue.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
MANAPPURAM (CMP 306)	BUY	365	291/263	325/377	9-12 months. Breakout play likely to continue.