

The Morning Report

Tuesday, February 24th 2026

| INDICES | Closing Price | SUPPORT | RESISTANCE | 21 DMA | 200 DMA | Range | Trend |
|------------|---------------|---------|------------|--------|---------|-------------|----------|
| NIFTY | 25713 | 25332 | 25886 | 25572 | 25332 | 25450-25800 | NEGATIVE |
| BANK-NIFTY | 61264 | 60590 | 61800 | 60271 | 57297 | 60770-61788 | NEGATIVE |

Preferred trade

- NIFTY (CMP 25713): Sell at CMP. Stop 26129. Targets 25501/25371. Aggressive targets at 24900-25100 zone.
- BANKNIFTY (CMP 61264): Sell at CMP. Stop 62361. Targets 60562/59900. Aggressive targets at 59277-59350 zone.

All about stocks

| INSTRUMENT | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|--------------|------|---------|--------|--------|---------|----------|---|
| GLENMARK | 2039 | 1987 | 2069 | 1993 | 1900 | Positive | Buy between 1990-2000 zone. Stop at 1953. Targets 2069/2103. Aggressive targets at 2171. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Nice relative strength. Key interweek support 1927. Major hurdles only at 2069 mark. 200-DMA at 1900. |
| MAZGAON DOCK | 2280 | 2191 | 2370 | 2411 | 2818 | Negative | Sell at CMP. Stop at 2389. Targets 2241/2191. Aggressive targets at 2079. (Interweek Strategy). Rationale: Signalling a massive breakdown from a lower consolidation zone on the daily charts. Key interweek support 2191. Major hurdles only at 2405 mark. 200-DMA at 2817. |
| SRF | 2646 | 2575 | 2719 | 2820 | 2973 | Negative | Sell at CMP. Stop at 2733. Targets 2575/2539. Aggressive targets at 2421. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone on the daily charts. Key interweek support 2575. Major hurdles only at 2919 mark. 200-DMA at 2973. |

Option Call: BUY NIFTY 02nd MARCH PE Strike Price 25700 at CMP 176.65. Maximum Loss: ₹ 11482.25. Profit: Unlimited. Stop: Exit Put Option if NIFTY MARCH FUTURES moves above 25900. Analyst's Remark: Huge profit-booking likely after yesterday's rebound.

All about stocks (Medium Term Trades)

| Stocks | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|------------|------|---------|--------|--------|---------|----------|---|
| CENTUM | 2673 | 2340 | 3037 | 2372 | 2407 | Positive | Buy at CMP, targeting 2671/3037/3600. Stop below 2340. Rationale: Stock prices likely to continue moving higher amidst positive momentum oscillators. |
| EMCURE | 1436 | 1159 | 1700 | 1477 | 1377 | Positive | Buy at CMP, targeting 1613/1700 mark and then at 1851 mark. Stop below 1159. Rationale: Enjoying strong positive sessions recently. |
| SCHAEFFLER | 3950 | 3375 | 4405 | 3791 | 3969 | Positive | Buy at CMP, targeting 4100/4405 mark and then at 4951 mark. Stop below 3375. Rationale: Rebound play likely to continue. |

TECHNICAL STRATEGY

| STOCKS | Action | TARGET | SUPPORT | RESISTANCE | HOLDING PERIOD |
|-----------------------|--------|--------|-----------|------------|---|
| SCHAEFFLER (CMP 3950) | BUY | 4601 | 3701/3351 | 4375/4951 | 9-12 months. Momentum oscillators shifted to buy mode |