

The Morning Report

Monday, March 02nd 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25179	24811	25476	25587	25349	24830-25370	NEGATIVE
BANK-NIFTY	60529	59900	61200	60530	57423	59950-60788	NEGATIVE

Preferred trade

- NIFTY (CMP 25179): Sell at CMP. Stop 25507. Targets 24900/24571. Aggressive targets at 23611-24000 zone.
- BANKNIFTY (CMP 60529): Sell at CMP. Stop 61159. Targets 60000/59277. Aggressive targets at 57783-58000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AUBANK	958	903	983	993	845	Negative	Sell at CMP. Stop at 993. Targets 933/903. Aggressive targets at 827. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone on the daily charts. Key interweek support 903. Major hurdles only at 1011 mark. 200-DMA at 845.
GODREJ PROPERTIES	1731	1611	1800	1768	2084	Negative	Sell at CMP. Stop at 1803. Targets 1611/1557. Aggressive targets at 1475. (Interweek Strategy). Rationale: Signalling a massive breakdown from a lower consolidation zone on the daily charts. Key interweek support 1475. Major hurdles only at 1800 mark. 200-DMA at 2084.
INDIGO	4827	4545	4977	4898	5487	Negative	Sell at CMP. Stop at 5001. Targets 4545/4329. Aggressive targets at 4149. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone on the daily charts. Key interweek support 4545. Major hurdles only at 4977 mark. 200-DMA at 5487.

Option Call: BUY NIFTY 10th MARCH CE Strike Price 25500 at CMP 114.50. Maximum Loss: ₹ 7442.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY MARCH FUTURES moves below 25200. Analyst's Remark: Rebound play likely after a gap-down start.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HAL	3913	3651	4391	4153	4619	Negative	Sell at CMP, targeting 3857/3651/3046. Stop below 4391. Rationale: Stock prices likely to continue moving lower amidst negative momentum oscillators
ICICIBANK	1378	1221	1469	1396	1404	Negative	Sell at CMP, targeting 1303/1277 mark and then at 1222 mark. Stop below 1469. Rationale: Breaking down from a higher consolidation zone.
HUDCO	187	145	169	194	221	Negative	Sell at CMP, targeting 145/122 mark and then at 111 mark. Stop below 175. Rationale: Stock price moving lower from a descending triangle pattern.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
HUDCO (CMP 187)	SELL	145	163/139	195/207	1-2 months. Stock price moving lower from a descending triangle pattern