

# The Morning Report

Wednesday, March 04th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24866	24571	25011	25589	25348	24500-25000	NEGATIVE
BANK-NIFTY	59840	59450	60450	60597	57445	59550-60330	NEGATIVE

## Preferred trade

- NIFTY (CMP 24866): Sell at CMP. Stop 255157. Targets 24571/24337. Aggressive targets at 23611-24000 zone.
- BANKNIFTY (CMP 59840): Sell at CMP. Stop 60809. Targets 59000/58697. Aggressive targets at 57783-57900 zone

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AUBANK	951	903	983	991	847	Negative	Sell at CMP. Stop at 993. Targets 933/903. Aggressive targets at 827. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone on the daily charts. Key interweek support 903. Major hurdles only at 1011 mark. 200-DMA at 847.
CDSL	1231	1193	1287	1333	1542	Negative	Sell at CMP. Stop at 1293. Targets 1193/1137. Aggressive targets at 1050. (Interweek Strategy). Rationale: Signalling a massive breakdown from a lower consolidation zone on the daily charts. Key interweek support 1193. Major hurdles only at 1331 mark. 200-DMA at 1445.
INDIGO	4570	4149	4657	4895	5481	Negative	Sell at CMP. Stop at 4771. Targets 4350/4149. Aggressive targets at 3781. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone on the daily charts. Key interweek support 4149. Major hurdles only at 4657 mark. 200-DMA at 5481.

Option Call: BUY NIFTY 10<sup>th</sup> MARCH CE Strike Price 24300 at CMP 692.35. Maximum Loss: ₹ 45002.75. Profit: Unlimited. Stop: Exit Call Option if NIFTY MARCH FUTURES moves below 23900. Analyst's Remark: Rebound play likely after a gap-down start.

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HAL	3952	3651	4391	4133	4614	Negative	Sell at CMP, targeting 3857/3651/3046. Stop below 4391. Rationale: Stock prices likely to continue moving lower amidst negative momentum oscillators
ICICIBANK	1374	1221	1469	1398	1403	Negative	Sell at CMP, targeting 1303/1277 mark and then at 1222 mark. Stop below 1469. Rationale: Breaking down from a higher consolidation zone.
HUDCO	182	145	169	193	217	Negative	Sell at CMP, targeting 145/122 mark and then at 111 mark. Stop below 175. Rationale: Stock price moving lower from a descending triangle pattern.

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
HUDCO (CMP 182)	SELL	145	163/139	195/207	1-2 months. Stock price moving lower from a descending triangle pattern