

The Morning Report

Thursday, March 05th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24481	24300	24750	25560	25345	24350-24750	NEGATIVE
BANK-NIFTY	58755	58250	59300	60604	57462	58390-59000	NEGATIVE

Preferred trade

- NIFTY (CMP 24481): Sell between 24650-24700 zone. Stop 25157. Targets 24413/24300. Aggressive targets at 23611-24000 zone.
- BANKNIFTY (CMP 58755): Sell between 59200-59300 zone. Stop 60389. Targets 58300/58100. Aggressive targets at 57783-57900 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CDSL	1231	1193	1287	1333	1542	Negative	Sell at CMP. Stop at 1293. Targets 1193/1137. Aggressive targets at 1050. (Interweek Strategy). Rationale: Signalling a massive breakdown from a lower consolidation zone on the daily charts. Key interweek support 1193. Major hurdles only at 1331 mark. 200-DMA at 1445.
MUTHOOTFIN	3340	3295	3603	3584	3140	Negative	Sell on strength between 3450-3500 zone. Stop at 3819. Targets 3295/3221. Aggressive targets at 3089. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone on the daily charts. Key interweek support 3089. Major hurdles only at 3809 mark. 200-DMA at 3140.
KOTAKBANK	403	387	419	421	363	Negative	Sell between 410-415 zone. Stop at 433. Targets 387/376. Aggressive targets at 365. (Interweek Strategy). Rationale: Signalling a massive breakdown from a lower consolidation zone on the daily charts. Key interweek support 365. Major hurdles only at 427 mark. 200-DMA at 420.

Option Call: BUY NIFTY 10th MARCH CE Strike Price 24500 at CMP 299.25. Maximum Loss: ₹ 19451.25. Profit: Unlimited. Stop: Exit Call Option if NIFTY MARCH FUTURES moves below 24100. Analyst's Remark: Oversold zone likely to propel index higher.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HAL	3877	3651	4391	4111	4608	Negative	Sell at CMP, targeting 3857/3651/3046. Stop below 4391. Rationale: Stock prices likely to continue moving lower amidst negative momentum oscillators
ICICIBANK	1365	1221	1469	1399	1403	Negative	Sell at CMP, targeting 1303/1277 mark and then at 1222 mark. Stop below 1469. Rationale: Breaking down from a higher consolidation zone.
HUDCO	176	145	169	192	221	Negative	Sell at CMP, targeting 145/122 mark and then at 111 mark. Stop below 175. Rationale: Stock price moving lower from a descending triangle pattern.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
HUDCO (CMP 176)	SELL	145	163/139	195/207	1-2 months. Stock price moving lower from a descending triangle pattern