

The Morning Report

Monday, March 09th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24450	24300	24707	25452	25343	24350-24650	NEGATIVE
BANK-NIFTY	57783	57375	58300	60440	57495	57388-58000	NEGATIVE

Preferred trade

- NIFTY (CMP 24450): Sell at CMP. Stop 24901. Targets 24300/24100. Aggressive targets at 23611-23750 zone.
- BANKNIFTY (CMP 57783): Sell at CMP. Stop 59709. Targets 57300/56250. Aggressive targets at 53200-53500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CDSL	1224	1193	1287	1320	1539	Negative	Sell between 1245-1260 zone. Stop at 1293. Targets 1193/1137. Aggressive targets at 1050. (Interweek Strategy). Rationale: Signalling a massive breakdown from a lower consolidation zone on the daily charts. Key interweek support 1193. Major hurdles only at 1331 mark. 200-DMA at 1539.
HINDUNILVR	2226	2136	2285	2346	2433	Negative	Sell between 2230-2245 zone. Stop at 2327. Targets 2201/2136. Aggressive targets at 1909. (Interweek Strategy). Rationale: Signalling a massive breakdown from a lower consolidation zone on the daily charts. Key interweek support 2136. Major hurdles only at 2285 mark. 200-DMA at 2433.
KOTAKBANK	400	387	413	420	359	Negative	Sell between 407-410 zone. Stop at 433. Targets 387/376. Aggressive targets at 365. (Interweek Strategy). Rationale: Signalling a massive breakdown from a lower consolidation zone on the daily charts. Key interweek support 365. Major hurdles only at 427 mark. 200-DMA at 419.

Option Call: BUY NIFTY 17th MARCH PE Strike Price 24000 at CMP 196. Maximum Loss: ₹ 12740. Profit: Unlimited. Stop: Exit Put Option if NIFTY MARCH FUTURES moves above 24600. Analyst's Remark: Short buildup likely to continue.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AUBANK	964	903	1009	989	851	Negative	Sell at CMP, targeting 921/903/825. Stop below 1009. Rationale: Technically, extremely overbought technical conditions prevail.
ICICIBANK	1313	1221	1409	1393	1402	Negative	Sell at CMP, targeting 1303/1277 mark and then at 1222 mark. Stop below 1469. Rationale: Breaking down from a higher consolidation zone.
HUDCO	176	145	169	191	220	Negative	Sell at CMP, targeting 145/122 mark and then at 111 mark. Stop below 175. Rationale: Stock price moving lower from a descending triangle pattern.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
LICHSGFIN (CMP 512)	SELL	451	492/439	551/583	1-2 months. Stock price likely to move lower from after a failed rebound attempt.