

The Morning Report

Tuesday, March 10th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24028	23500	24401	25375	25339	23500-24399	NEGATIVE
BANK-NIFTY	56020	55400	56600	60248	57500	55670-56450	NEGATIVE

Preferred trade

- NIFTY (CMP 24028): Sell on strength between 24300-24350 zone. Stop 24901. Targets 24300/24100. Aggressive targets at 23611-23750 zone.
- BANKNIFTY (CMP 56020): Sell between 56900-57100 zone. Stop 59109. Targets 55700/55270. Aggressive targets at 53200-53500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLOHOSP	7779	7575	7871	7608	7393	Positive	Buy at CMP. Stop at 7541. Targets 7871/7969. Aggressive targets at 8100. (Interweek Strategy). Rationale: Signalling a massive breakout from a higher consolidation zone on the daily charts. Key interweek support 7575. Major hurdles only at 7871 mark. 200-DMA at 7393.
GLENMARK	2118	2050	2153	2049	1931	Positive	Buy at CMP. Stop at 2031. Targets 2153/2209. Aggressive targets at 2257. (Interweek Strategy). Rationale: Signalling a massive breakout from a higher consolidation zone on the daily charts. Key interweek support 2050. Major hurdles only at 2153 mark. 200-DMA at 1931.
TMPV	332	323	353	374	530	Negative	Sell between 347-353 zone. Stop at 373. Targets 323/305. Aggressive targets at 319. (Interweek Strategy). Rationale: Signalling a massive breakdown from a lower consolidation zone on the daily charts. Key interweek support 323. Major hurdles only at 379 mark. 200-DMA at 392.

Option Call: BUY NIFTY 17th MARCH PE Strike Price 23700 at CMP 293.10. Maximum Loss: ₹ 19051.5. Profit: Unlimited. Stop: Exit Put Option if NIFTY MARCH FUTURES moves above 24250. Analyst's Remark: Short Buildup likely to continue.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AUBANK	932	903	1009	987	852	Negative	Sell at CMP, targeting 921/903/825. Stop below 1009. Rationale: Technically, extremely overbought technical conditions prevail.
ICICIBANK	1278	1221	1350	1387	1401	Negative	Sell at CMP, targeting 1303/1277 mark and then at 1222 mark. Stop below 1350. Rationale: Breaking down from a higher consolidation zone.
HUDCO	174	145	169	190	220	Negative	Sell at CMP, targeting 145/122 mark and then at 111 mark. Stop below 175. Rationale: Stock price moving lower from a descending triangle pattern.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
LICHSGFIN (CMP 500)	SELL	451	492/439	551/583	1-2 months. Stock price likely to move lower from after a failed rebound attempt.