

# The Morning Report

Wednesday, March 11th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24262	24100	24857	25375	25339	24100-24500	POSITIVE
BANK-NIFTY	56951	56270	57400	60248	57500	56650-57350	POSITIVE

## Preferred trade

- NIFTY (CMP 24262): Buy at CMP. Stop 23901. Targets 24389/24857. Aggressive targets at 25100-25321 zone.
- BANKNIFTY (CMP 56951): Buy at CMP. Stop 56309. Targets 57800/59300. Aggressive targets at 60300-61000 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLOHOSP	7803	7575	7871	7639	7398	Positive	Buy at CMP. Stop at 7541. Targets 7871/7969. Aggressive targets at 8100. (Interweek Strategy). Rationale: Signalling a massive breakout from a higher consolidation zone on the daily charts. Key interweek support 7575. Major hurdles only at 7871 mark. 200-DMA at 7398.
GLENMARK	2226	2130	2257	2063	1935	Positive	Buy at CMP. Stop at 2121. Targets 2257/2299. Aggressive targets at 2351. (Interweek Strategy). Rationale: Signalled a massive breakout from a higher consolidation zone on the daily charts. Key interweek support 2130. Major hurdles only at 2257 mark. 200-DMA at 1935.
VEDL	722	695	770	699	524	Positive	Buy at CMP. Stop at 689. Targets 745/770. Aggressive targets at 809. (Interweek Strategy). Rationale: Signalling a massive breakout from a higher consolidation zone on the daily charts. Key interweek support 695. Major hurdles only at 770 mark. 200-DMA at 524.

Option Call: Buy at CMP. Stop at 689. Targets 745/770. Aggressive targets at 809. (Interweek Strategy). Rationale: Signalling a massive breakout from a higher consolidation zone on the daily charts. Key interweek support 695. Major hurdles only at 770 mark. 200-DMA at 524.

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AUBANK	939	903	1009	984	853	Negative	Sell at CMP, targeting 921/903/825. Stop below 1009. Rationale: Technically, extremely overbought technical conditions prevail.
ICICIBANK	1312	1221	1350	1383	1400	Negative	Sell at CMP, targeting 1303/1277 mark and then at 1222 mark. Stop below 1350. Rationale: Breaking down from a higher consolidation zone.
HUDCO	180	145	169	189	220	Negative	Sell at CMP, targeting 145/122 mark and then at 111 mark. Stop below 175. Rationale: Stock price moving lower from a descending triangle pattern.

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
VEDL (CMP 722)	BUY	777	703/657	771/809	9-12 months. Momentum play likely to be back in action