

The Morning Report

Thursday, March 12th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23867	23500	24050	25211	25333	23500-24000	NEGATIVE
BANK-NIFTY	55736	55200	56200	59862	57511	55350-55999	NEGATIVE

Preferred trade

- NIFTY (CMP 23867): Sell between 23950-24000 zone. Stop 24101. Targets 23750/23500. Aggressive targets at 23900-24001 zone.
- BANKNIFTY (CMP 55736): Sell between 56300-56500 zone. Stop 58109. Targets 55000/53561. Aggressive targets at 50500-51500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJFINANCE	894	867	941	988	968	Negative	Sell between 915-920 zone. Stop at 963. Targets 881/867. Aggressive targets at 849. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone on the daily charts. Key interweek support 849. Major hurdles only at 957 mark. 200-DMA at 968.
INDUSTOWER	439	429	450	461	396	Negative	Sell at CMP. Stop at 465. Targets 429/4116. Aggressive targets at 393. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone on the daily charts. Key interweek support 411. Major hurdles only at 461 mark. 200-DMA at 396.
TMPV	335	319	347	370	526	Negative	Sell at CMP. Stop at 361. Targets 319/305. Aggressive targets at 289. (Interweek Strategy). Rationale: Signalling a massive breakdown from a lower consolidation zone on the daily charts. Key interweek support 319. Major hurdles only at 369 mark. 200-DMA at 391.

Option Call: BUY NIFTY 17th MARCH PE Strike Price 23500 at CMP 166.10. Maximum Loss: ₹ 10796.5. Profit: Unlimited. Stop: Exit Put Option if NIFTY MARCH FUTURES moves above 23850. Analyst's Remark: Breaking down amidst weak momentum oscillators.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AUBANK	918	903	1009	980	854	Negative	Sell at CMP, targeting 921/903/825. Stop below 1009. Rationale: Technically, extremely overbought technical conditions prevail.
ICICIBANK	1295	1221	1350	1378	1399	Negative	Sell at CMP, targeting 1303/1277 mark and then at 1222 mark. Stop below 1350. Rationale: Breaking down from a higher consolidation zone.
HUDCO	178	145	169	188	220	Negative	Sell at CMP, targeting 145/122 mark and then at 111 mark. Stop below 175. Rationale: Stock price moving lower from a descending triangle pattern.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
VEDL (CMP 722)	BUY	777	703/657	771/809	9-12 months. Momentum play likely to be back in action