

The Morning Report

Friday, March 13th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23639	23350	23857	25102	25326	23350-23750	NEGATIVE
BANK-NIFTY	55101	54700	55650	56599	57509	54750-55366	NEGATIVE

Preferred trade

- NIFTY (CMP 23639): Sell between 23950-24000 zone. Stop 24101. Targets 23750/23500. Aggressive targets at 23900-24001 zone.
- BANKNIFTY (CMP 55101): Sell between 56300-56500 zone. Stop 58109. Targets 55000/53561. Aggressive targets at 50500-51500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
TMPV	325	319	339	368	524	Negative	Sell at CMP. Stop at 343. Targets 319/305. Aggressive targets at 289. (Interweek Strategy). Rationale: Signalling a massive breakdown from a lower consolidation zone on the daily charts. Key interweek support 319. Major hurdles only at 366 mark. 200-DMA at 390.
LAURUSLABS	1048	1007	1069	1036	911	Positive	Buy at CMP. Stop at 971. Targets 1069/1103. Aggressive targets at 1141. (Interweek Strategy). Rationale: Signalling a massive upside breakout from a higher consolidation zone on the daily charts. Key interweek support 1007. Major hurdles only at 1141 mark. 200-DMA at 911.
TORRENT PHARMA	4446	4251	4507	4301	3693	Positive	Buy at CMP. Stop at 4233. Targets 4507/4623. Aggressive targets at 4721. (Interweek Strategy). Rationale: Signalling a massive upside breakout from a higher consolidation zone on the daily charts. Key interweek support 4251. Major hurdles only at 4721 mark. 200-DMA at 3693.

Option Call: BUY NIFTY 17th MARCH PE Strike Price 23500 at CMP 183.35. Maximum Loss: ₹ 11917.75. Profit: Unlimited. Stop: Exit Put Option if NIFTY MARCH FUTURES moves above 23775. Analyst's Remark: Breaking down amidst negative momentum oscillators.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AUBANK	902	903	1009	975	855	Negative	Sell at CMP, targeting 921/903/825. Stop below 1009. Rationale: Technically, extremely overbought technical conditions prevail.
ICICIBANK	1267	1221	1350	1371	1399	Negative	Sell at CMP, targeting 1303/1277 mark and then at 1222 mark. Stop below 1350. Rationale: Breaking down from a higher consolidation zone.
HUDCO	177	145	169	188	219	Negative	Sell at CMP, targeting 145/122 mark and then at 111 mark. Stop below 175. Rationale: Stock price moving lower from a descending triangle pattern.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
VEDL (CMP 719)	BUY	777	703/657	771/809	9-12 months. Momentum play likely to be back in action