

The Morning Report

Monday, March 16th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23151	22289	22695	24968	25317	22900-23400	NEGATIVE
BANK-NIFTY	53758	53200	54500	59266	57501	53300-54250	NEGATIVE

Preferred trade

- NIFTY (CMP 23151): Sell between 23300-23450 zone. Stop 23807. Targets 22921/22600. Aggressive targets at 21743-22000 zone.
- BANKNIFTY (CMP 53758): Sell between 54300-54500 zone. Stop 55909. Targets 53000/52413. Aggressive targets at 47703-49000 zone

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AUBANK	884	856	909	970	856	Negative	Sell at CMP. Stop at 963. Targets 856/841. Aggressive targets at 821. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone on the daily charts. Key interweek support 856. Major hurdles only at 821 mark. 200-DMA at 856.
BHEL	258.5	247	271	259	255	Negative	Sell at CMP. Stop at 273. Targets 247/235. Aggressive targets at 229. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone on the daily charts. Key interweek support 247. Major hurdles only at 277 mark. 200-DMA at 255.
DIVISLABS	6071	5901	6326	6296	6381	Negative	Sell at CMP. Stop at 6357. Targets 5901/5751. Aggressive targets at 5636. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone on the daily charts. Key interweek support 6381. Major hurdles only at 6489 mark. 200-DMA at 6381.

Option Call: BUY NIFTY 24th MARCH PE Strike Price 22900 at CMP 295. Maximum Loss: ₹ 19175. Profit: Unlimited. Stop: Exit Put Option if NIFTY MARCH FUTURES moves above 23277. Analyst's Remark: Short Buildup likely to continue.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANIENT	1961	1551	2209	2122	2359	Negative	Sell at CMP, targeting 1913/1848/1551. Stop below 2209. Rationale: Fading bullish momentum seen,
CDSL	1177	875	1419	1282	1532	Negative	Sell at CMP, targeting 1250/1047 mark and then at 875 mark. Stop below 1419. Rationale: Breaking down from a lower consolidation zone.
HUDCO	173	145	169	187	219	Negative	Sell at CMP, targeting 145/122 mark and then at 111 mark. Stop below 175. Rationale: Stock price moving lower from a descending triangle pattern.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
PATANJALI (CMP 482)	SELL	401	463/349	513/551	1-2 months. Breaking down from a lower consolidation zone