

The Morning Report

Tuesday, March 17th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23409	23169	23807	24854	25310	23250-23700	NEGATIVE
BANK-NIFTY	54413	53800	54950	58965	57496	54160-54890	NEGATIVE

Preferred trade

- NIFTY (CMP 23409): Buy at CMP. Stop 22907. Targets 23601/23857. Aggressive targets at 24300.
- BANKNIFTY (CMP 54413): Buy at CMP. Stop 22907. Targets 23601/23857. Aggressive targets at 24300.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BRITANNIA	5842	5709	6000	6010	5861	Positive	Buy at CMP. Stop at 5687. Targets 5903/6000. Aggressive targets at 6337. (Interweek Strategy). Rationale: Signalling a massive breakout from a higher consolidation zone on the daily charts. Key interweek support 5709. Major hurdles only at 6000 mark. 200-DMA at 5861.
INDIANBNK	877	848	907	935	767	Positive	Buy at CMP. Stop at 843. Targets 889/907. Aggressive targets at 943. (Interweek Strategy). Rationale: Signalling a massive rebound from a lower consolidation zone on the daily charts. Key interweek support 848. Major hurdles only at 943 mark. 200-DMA at 767.
UNIONBNK	176	171	183	189	153	Positive	Buy at CMP. Stop at 161. Targets 183/191. Aggressive targets at 197. (Interweek Strategy). Rationale: Signalling a massive rebound from a lower consolidation zone on the daily charts. Key interweek support 163. Major hurdles only at 197 mark. 200-DMA at 153.

Option Call: BUY NIFTY 24th MARCH CE Strike Price 23700 at CMP 181.70. Maximum Loss: ₹ 11810.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY MARCH FUTURES moves below 23299. Analyst's Remark: Momentum play likely to be back in action amidst oversold conditions

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANIENT	1978	1551	2209	2110	2357	Negative	Sell at CMP, targeting 1913/1848/1551. Stop below 2209. Rationale: Fading bullish momentum seen,
CDSL	1185	875	1419	1273	1531	Negative	Sell at CMP, targeting 1250/1047 mark and then at 875 mark. Stop below 1419. Rationale: Breaking down from a lower consolidation zone.
HUDCO	172	145	169	185	219	Negative	Sell at CMP, targeting 145/122 mark and then at 111 mark. Stop below 175. Rationale: Stock price moving lower from a descending triangle pattern.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
WHEELS INDIA (CMP 920)	BUY	1101	841/801	1037/1327	12-15 months. Momentum play likely to continue