

The Morning Report

Wednesday, March 18th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23581	23220	23807	24764	25304	23350-23800	NEGATIVE
BANK-NIFTY	54876	54344	55250	58712	57493	54550-55100	NEGATIVE

Preferred trade

- NIFTY (CMP 23581): Buy at CMP. Stop 23157. Targets 23681/23857. Aggressive targets at 24300.
- BANKNIFTY (CMP 54876): Buy at CMP. Stop 53709. Targets 55600/56500. Aggressive targets at 58700.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
INDIANBNK	874	848	907	935	768	Positive	Buy at CMP. Stop at 843. Targets 889/907. Aggressive targets at 943. (Interweek Strategy). Rationale: Signalling a massive rebound from a lower consolidation zone on the daily charts. Key interweek support 848. Major hurdles only at 943 mark. 200-DMA at 768.
RELIANCE INDUSTRIES	1398	1361	1443	1403	1449	Positive	Buy at CMP. Stop at 1343. Targets 1443/1483. Aggressive targets at 1509. (Interweek Strategy). Rationale: Signalling a massive breakout from a higher consolidation zone on the weekly charts. Key interweek support 1361. Major hurdles only at 1509 mark. 200-DMA at 1449.
UNIONBNK	176	171	183	189	153	Positive	Buy at CMP. Stop at 161. Targets 183/191. Aggressive targets at 197. (Interweek Strategy). Rationale: Signalling a massive rebound from a lower consolidation zone on the daily charts. Key interweek support 163. Major hurdles only at 197 mark. 200-DMA at 153.

Option Call: BUY NIFTY 24th MARCH CE Strike Price 23700 at CMP 198. Maximum Loss: ₹ 12870. Profit: Unlimited. Stop: Exit Call Option if NIFTY MARCH FUTURES moves below 23322. Analyst's Remark: Momentum play likely to be back in action.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANIENT	1975	1551	2209	2103	2354	Negative	Sell at CMP, targeting 1913/1848/1551. Stop below 2209. Rationale: Fading bullish momentum seen,
CDSL	1199	875	1419	1266	1529	Negative	Sell at CMP, targeting 1250/1047 mark and then at 875 mark. Stop below 1419. Rationale: Breaking down from a lower consolidation zone.
HUDCO	172	145	169	184	218	Negative	Sell at CMP, targeting 145/122 mark and then at 111 mark. Stop below 175. Rationale: Stock price moving lower from a descending triangle pattern.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ASHOKLEY (CMP 176)	BUY	207	163/141	211/225	12-15 months. Momentum play likely to continue