

The Morning Report

Thursday, March 19th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23778	23309	23877	24673	25299	23350-23850	NEUTRAL
BANK-NIFTY	55326	54344	55600	58444	57490	54650-55400	NEUTRAL

Preferred trade

- NIFTY (CMP 23778): Buy between 23300-23350 zone. Stop 22757. Targets 23857/23921. Aggressive targets at 24100.
- BANKNIFTY (CMP 55326): Buy between 54100-54200 zone. Stop 53119. Targets 55600/56500. Aggressive targets at 58700uy at CMP. Stop 53709. Targets 55600/56500. Aggressive targets at 58700.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HINDALCO	933	901	951	932	796	Negative	Sell at CMP. Stop at 953. Targets 901/887. Aggressive targets at 853. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone on the daily charts. Key interweek support 901. Major hurdles only at 951 mark. 200-DMA at 796.
PFC	429	413	445	412	395	Positive	Buy between 413-417 zone. Stop at 393. Targets 445/469. Aggressive targets at 483. (Interweek Strategy). Rationale: Signalling a massive rebound from a lower consolidation zone on the daily charts. Key interweek support 385. Major hurdles only at 483 mark. 200-DMA at 395.
UNIONBNK	178	171	183	189	153	Positive	Buy between 171-173 zone. Stop at 161. Targets 183/191. Aggressive targets at 197. (Interweek Strategy). Rationale: Signalling a massive rebound from a lower consolidation zone on the daily charts. Key interweek support 163. Major hurdles only at 197 mark. 200-DMA at 153.

Option Call: BUY NIFTY 24th MARCH PE Strike Price 23600 at CMP 152.90. Maximum Loss: ₹ 9938.5. Profit: Unlimited. Stop: Exit Put Option if NIFTY MARCH FUTURES moves above 23850. Analyst's Remark: Profit-booking likely after 3-days of rally

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANIENT	2007	1551	2209	2094	2351	Negative	Sell at CMP, targeting 1913/1848/1551. Stop below 2209. Rationale: Fading bullish momentum seen,
CDSL	1234	875	1419	1261	1528	Negative	Sell at CMP, targeting 1250/1047 mark and then at 875 mark. Stop below 1419. Rationale: Breaking down from a lower consolidation zone.
HUDCO	179	145	169	183	218	Negative	Sell at CMP, targeting 145/122 mark and then at 111 mark. Stop below 175. Rationale: Stock price moving lower from a descending triangle pattern.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ASHOKLEY (CMP 179)	BUY	207	163/141	211/225	12-15 months. Momentum play likely to continue