

The Morning Report

Tuesday, March 24th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22513	22350	22165	24275	25273	22430-23500	POSITIVE
BANK-NIFTY	51438	51100	53000	57246	57446	51400-53000	POSITIVE

Preferred trade

- NIFTY (CMP 22513): Buy at CMP. Stop 21559. Targets 22900/2357. Aggressive targets at 23857-24100
- BANKNIFTY (CMP 51438): Buy at CMP. Stop 21559. Targets 22900/2357. Aggressive targets at 23857-24100

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
LUPIN	2297	2241	2377	2302	2050	Positive	Buy at CMP. Stop at 2187. Targets 2331/2377. Aggressive targets at 2501. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 2241. Major hurdles only at 2377 mark. Confirmation of major strength only above 2377. 200-DMA at 2050.
SBIN	1032	1001	1091	1130	934	Positive	Buy at CMP. Stop at 983. Targets 1071/1091. Aggressive targets at 1147. (Interweek Strategy). Rationale: Oversold conditions prevail. Signalling a massive rebound after last 7-days of consolidation. Key interweek support 1001. Major hurdles only at 1091 mark. Confirmation of strength only above 1091. 200-DMA at 934.
TATA POWER	387	361	403	385	387	Positive	Buy at CMP. Stop at 357. Targets 403/417. Aggressive targets at 435. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 361. Major hurdles only at 403 mark. Confirmation of strength only above 403. 200-DMA at 387.

Option Call: BUY NIFTY 30th MARCH CE Strike Price 23300 at CMP 112.70. Maximum Loss: ₹ 7325.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY MARCH FUTURES moves below 22900. Analyst's Remark: Momentum play likely to be back in action.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AUBANK	850	701	983	938	862	Negative	Sell at CMP, targeting 863/821/701. Stop below 983. Rationale: Huge breakdown play likely.
CDSL	1134	875	1227	1237	1520	Negative	Sell at CMP, targeting 1047/875 mark and then at 699 mark. Stop below 1227. Rationale: Breaking down from a lower consolidation zone.
HUDCO	165	145	169	180	217	Negative	Sell at CMP, targeting 145/122 mark and then at 111 mark. Stop below 175. Rationale: Stock price moving lower from a descending triangle pattern.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
RELIANCE (CMP 1408)	BUY	1501	1355/1317	1461/1507	9-12 months. Rebound play likely