

# The Morning Report

Wednesday, March 25th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22912	22700	23379	24148	25264	22750-23100	NEUTRAL
BANK-NIFTY	52606	52000	53000	56838	57430	52100-53000	NEUTRAL

## Preferred trade

- NIFTY (CMP 22912): Sell at CMP. Stop 23901. Targets 22721/22471. Aggressive targets at 21750.
- BANKNIFTY (CMP 52606): Sell at CMP. Stop 54307. Targets 52300/51827. Aggressive targets at 50900-50951 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
LUPIN	2332	2241	2377	2307	2052	Positive	Buy at CMP. Stop at 2221. Targets 2377/2427. Aggressive targets at 2501. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 2241. Major hurdles only at 2377 mark. Confirmation of major strength only above 2377. 200-DMA at 2052.
SBIN	1032	1001	1091	1121	935	Positive	Buy at CMP. Stop at 983. Targets 1071/1091. Aggressive targets at 1147. (Interweek Strategy). Rationale: Oversold conditions prevail. Signalling a massive rebound after last 7-days of consolidation. Key interweek support 1001. Major hurdles only at 1091 mark. Confirmation of strength only above 1091. 200-DMA at 934.
TATA POWER	385	361	403	385	387	Positive	Buy at CMP. Stop at 357. Targets 403/417. Aggressive targets at 435. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 361. Major hurdles only at 403 mark. Confirmation of strength only above 403. 200-DMA at 387.

Option Call: BUY NIFTY 30<sup>th</sup> MARCH CE Strike Price 23200 at CMP 222.30. Maximum Loss: ₹ 14449.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY MARCH FUTURES moves below 22750. Analyst's Remark: Momentum play likely to be back in action

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AUBANK	878	701	983	931	863	Negative	Sell at CMP, targeting 863/821/701. Stop below 983. Rationale: Huge breakdown play likely.
CDSL	1186	875	1227	1231	1517	Negative	Sell at CMP, targeting 1047/875 mark and then at 699 mark. Stop below 1227. Rationale: Breaking down from a lower consolidation zone.
HUDCO	169	145	169	178	216	Negative	Sell at CMP, targeting 145/122 mark and then at 111 mark. Stop below 175. Rationale: Stock price moving lower from a descending triangle pattern.

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
RELIANCE (CMP 1412)	BUY	1501	1355/1317	1461/1507	9-12 months. Rebound play likely