

# The Morning Report

Friday, March 27th 2026

| INDICES    | Closing Price | SUPPORT | RESISTANCE | 21 DMA | 200 DMA | Range       | Trend   |
|------------|---------------|---------|------------|--------|---------|-------------|---------|
| NIFTY      | 23306         | 23050   | 23465      | 24034  | 25255   | 23050-23400 | NEUTRAL |
| BANK-NIFTY | 53708         | 53000   | 54500      | 56479  | 57416   | 53100-54300 | NEUTRAL |

## Preferred trade

- NIFTY (CMP 23306): Sell at CMP. Stop 23901. Targets 23050/22821. Aggressive targets at 21750-22471 zone.
- BANKNIFTY (CMP 53708): Sell at CMP. Stop 54707. Targets 52380/51827. Aggressive targets at 50900-51000 zone.

## All about stocks

| INSTRUMENT | CMP  | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias     | Preferred Trade   |
|------------|------|---------|--------|--------|---------|----------|---|
| LUPIN      | 2347 | 2241    | 2377   | 2312   | 2054    | Positive | Buy between 2300-2310 zone. Stop at 2221. Targets 2377/2427. Aggressive targets at 2501. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 2241. Major hurdles only at 2377 mark. Confirmation of major strength only above 2377. 200-DMA at 2054.                           |
| SBIN       | 1061 | 1001    | 1091   | 1113   | 936     | Positive | Buy between 1035-1040 zone. Stop at 983. Targets 1071/1091. Aggressive targets at 1147. (Interweek Strategy). Rationale: Oversold conditions prevail. Signalling a massive rebound after last 7-days of consolidation. Key interweek support 1001. Major hurdles only at 1091 mark. Confirmation of strength only above 1091. 200-DMA at 936. |
| TATA POWER | 390  | 361     | 403    | 386    | 387     | Positive | Buy at CMP. Stop at 357. Targets 403/417. Aggressive targets at 435. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 361. Major hurdles only at 403 mark. Confirmation of strength only above 403. 200-DMA at 387.   |

Option Call: BUY NIFTY 30<sup>th</sup> MARCH PE Strike Price 23100 at CMP 195. Maximum Loss: ₹ 12675. Profit: Unlimited. Stop: Exit Call Option if NIFTY MARCH FUTURES moves above 23551. Analyst's Remark: Long unwinding likely to be the order of the day.

## All about stocks (Medium Term Trades)

| Stocks | CMP  | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias     | Preferred Trade   |
|--------|------|---------|--------|--------|---------|----------|---|
| AUBANK | 910  | 701     | 983    | 928    | 863     | Negative | Sell at CMP, targeting 863/821/701. Stop below 983. Rationale: Huge breakdown play likely.  |
| CDSL   | 1213 | 875     | 1227   | 1225   | 1514    | Negative | Sell at CMP, targeting 1047/875 mark and then at 699 mark. Stop below 1227. Rationale: Breaking down from a lower consolidation zone.             |
| HUDCO  | 177  | 145     | 169    | 178    | 216     | Negative | Sell at CMP, targeting 145/122 mark and then at 111 mark. Stop below 175. Rationale: Stock price moving lower from a descending triangle pattern. |

## TECHNICAL STRATEGY

| STOCKS              | Action | TARGET | SUPPORT   | RESISTANCE | HOLDING PERIOD                   |
|---------------------|--------|--------|-----------|------------|----------------------------------|
| RELIANCE (CMP 1413) | BUY    | 1501   | 1355/1317 | 1461/1507  | 9-12 months. Rebound play likely |