

# The Morning Report

Wednesday, April 1st 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22331	22100	22715	23760	25230	22100-22600	NEUTRAL
BANK-NIFTY	50275	49500	51000	55548	57361	49750-50670	NEUTRAL

## Preferred trade

- NIFTY (CMP 22331): Sell on strength between 22550-22600 zone. Stop 23601. Targets 22250/22001. Aggressive targets at 21750-21800 zone.
- BANKNIFTY (CMP 50275): Sell on strength between 51500-51700 zone. Stop 54307. Targets 49900/49300. Aggressive targets at 47703-47750 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DIXON	9650	9501	10007	10268	14245	Negative	Sell between 9900-10000 zone. Stop at 11300. Targets 9501/9100. Aggressive targets at 8770. (Interweek Strategy). Rationale: Signalling a massive breakdown from a lower consolidation zone on the daily charts. Key interweek support 9501. Major hurdles only at 11156 mark. 200-DMA at 14281.
JIOFIN	224	225	241	239	295	Negative	Sell between 229-233 zone. Stop at 247. Targets 213/201. Aggressive targets at 191. (Interweek Strategy). Rationale: Signalling a massive breakdown from a lower consolidation zone on the daily charts. Key interweek support 191. Major hurdles only at 255 mark. 200-DMA at 295.
TMPV	296	287	319	332	502	Negative	Sell between 301-303 zone. Stop at 323. Targets 287/271. Aggressive targets at 225. (Interweek Strategy). Rationale: Signalling a massive breakdown from a lower consolidation zone on the daily charts. Key interweek support 287. Major hurdles only at 319 mark. 200-DMA at 384.

Option Call: BUY NIFTY 07<sup>th</sup> APRIL CE Strike Price 22500 at CMP 336.05. Maximum Loss: ₹ 21843.25. Profit: Unlimited. Stop: Exit Call Option if NIFTY APRIL FUTURES moves below 22100. Analyst's Remark: Oversold conditions seen.

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANIEN	1759	1551	2059	1980	2328	Negative	Sell at CMP, targeting 1721/1551/1351. Stop below 2059. Rationale: Huge breakdown play likely.
AUBANK	843	701	983	915	864	Negative	Sell at CMP, targeting 863/821/701. Stop below 983. Rationale: Huge breakdown play likely.
CDSL	1119	875	1227	1208	1508	Negative	Sell at CMP, targeting 1047/875 mark and then at 699 mark. Stop below 1227. Rationale: Breaking down from a lower consolidation zone.

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
RELIANCE (CMP 1344)	SELL	1115	1300/1115	1401/14093	1-2 months. Long Unwinding seen