

The Morning Report

Thursday, April 2nd 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22679	22283	22941	23625	25218	22300-22900	NEUTRAL
BANK-NIFTY	51449	50700	52500	55084	57336	50800-52100	NEUTRAL

Preferred trade

- NIFTY (CMP 22679): Sell on strength between 22800-22900 zone. Stop 23601. Targets 22500/22351. Aggressive targets at 21750-21800 zone.
- BANKNIFTY (CMP 51449): Sell on strength between 51900-52000 zone. Stop 54307. Targets 50100/49300. Aggressive targets at 47703-47750 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DIXON	10254	9501	10511	10275	14223	Negative	Sell at CMP. Stop at 11300. Targets 9501/9100. Aggressive targets at 8770. (Interweek Strategy). Rationale: Signalling a massive breakdown from a lower consolidation zone on the daily charts. Key interweek support 9501. Major hurdles only at 11156 mark. 200-DMA at 14223.
TORNTPHARM	4111	3864	4271	4309	3759	Negative	Sell between 4151-4175 zone. Stop at 4377. Targets 4000/3864. Aggressive targets at 3681. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone on the daily charts. Key interweek support 3864. Major hurdles only at 4351 mark. 200-DMA at 3759.
TMPV	303	287	319	328	500	Negative	Sell between 301-303 zone. Stop at 323. Targets 287/271. Aggressive targets at 225. (Interweek Strategy). Rationale: Signalling a massive breakdown from a lower consolidation zone on the daily charts. Key interweek support 287. Major hurdles only at 319 mark. 200-DMA at 383.

Option Call: BUY NIFTY 07th APRIL CE Strike Price 22800 at CMP 279.65. Maximum Loss: ₹ 18177.25. Profit: Unlimited. Stop: Exit Call Option if NIFTY APRIL FUTURES moves below 22450. Analyst's Remark: Momentum play likely to be back in action

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANIENT	1843	1551	2059	1962	2324	Negative	Sell at CMP, targeting 1721/1551/1351. Stop below 2059. Rationale: Huge breakdown play likely.
AUBANK	875	701	983	911	865	Negative	Sell at CMP, targeting 863/821/701. Stop below 983. Rationale: Huge breakdown play likely.
CDSL	1183	875	1227	1202	1505	Negative	Sell at CMP, targeting 1047/875 mark and then at 699 mark. Stop below 1227. Rationale: Breaking down from a lower consolidation zone.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
RELIANCE (CMP 1369)	SELL	1115	1300/1115	1401/14093	1-2 months. Long Unwinding seen