

# The Morning Report

Monday, April 6th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22713	22182	22941	23508	25207	22400-22900	NEUTRAL
BANK-NIFTY	51459	50700	52000	54657	57314	50800-51700	NEUTRAL

## Preferred trade

- NIFTY (CMP 22713): Sell on strength between 22800-22900 zone. Stop 23601. Targets 22500/22351. Aggressive targets at 21750-21800 zone.
- BANKNIFTY (CMP 51459): Sell on strength between 52300-52500 zone. Stop 54307. Targets 50600/49900. Aggressive targets at 47703-47750 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CGPOWER	680	651	709	695	690	Positive	Buy between 640-655 zone. Stop at 611. Targets 709/721. Aggressive targets at 745. (Interweek Strategy). Rationale: Signalling a massive rebound from a higher consolidation zone on the daily charts. Key interweek support 613. Major hurdles only at 745 mark. 200-DMA at 690.
HINDALCO	916	841	983	915	807	Positive	Buy between 890-900 zone. Stop at 841. Targets 945/983. Aggressive targets at 1029. (Interweek Strategy). Rationale: Signalling a massive rebound from a higher consolidation zone on the daily charts. Key interweek support 841. Major hurdles only at 983 mark. 200-DMA at 807.
DIXON	9921	9501	10007	10246	14200	Negative	Sell at CMP. Stop at 11300. Targets 9501/9100. Aggressive targets at 8770. (Interweek Strategy). Rationale: Signalling a massive breakdown from a lower consolidation zone on the daily charts. Key interweek support 9501. Major hurdles only at 11156 mark. 200-DMA at 14223.

Option Call: BUY NIFTY 07<sup>th</sup> APRIL CE Strike Price 22400 at CMP 460.45. Maximum Loss: ₹ 29929.25. Profit: Unlimited. Stop: Exit Call Option if NIFTY APRIL FUTURES moves below 22450. Analyst's Remark: Momentum play likely to be back in action

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CUMMINSIND	4647	4109	5500	4654	4105	Positive	Buy at CMP, targeting 4654/5100/5500. Stop below 4109. Rationale: Momentum play likely to be back in action
ONGC	287	701	983	273	249	Positive	Buy at CMP, targeting 345/363/411. Stop below 231. Rationale: Breakout play likely to be back in action
CDSL	1186	875	1227	1198	1503	Negative	Sell at CMP, targeting 1047/875 mark and then at 699 mark. Stop below 1227. Rationale: Breaking down from a lower consolidation zone.

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ONGC (CMP 287)	BUY	345	253/211	345/409	1-2 months. Momentum play