

The Morning Report

Tuesday, April 7th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22968	22546	23257	23418	25286	22543-23100	NEUTRAL
BANK-NIFTY	52609	51900	53500	54312	58498	52200-53400	NEUTRAL

Preferred trade

- NIFTY (CMP 22968): Sell on strength between 23050-23100 zone. Stop 23601. Targets 22681/22351. Aggressive targets at 21750-21800 zone.
- BANKNIFTY (CMP 52609): Sell on strength between 53000-53100 zone. Stop 54607. Targets 51637/51000. Aggressive targets at 47703-47750 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CGPOWER	687	651	709	694	669	Positive	Buy between 671-677 zone. Stop at 643. Targets 709/721. Aggressive targets at 745. (Interweek Strategy). Rationale: Signalling a massive rebound from a higher consolidation zone on the daily charts. Key interweek support 613. Major hurdles only at 745 mark. 200-DMA at 690.
UNIONBANK	174	161	179	178	169	Positive	Buy at CMP. Stop at 157. Targets 179/185. Aggressive targets at 191. (Interweek Strategy). Rationale: Signalling a massive rebound from a lower consolidation zone on the daily charts. Key interweek support 161. Major hurdles only at 191 mark. 200-DMA at 154.
RELIANCE	1305	1291	1359	1385	1466	Negative	Sell between 1335-1345 zone. Stop at 1371. Targets 1291/1257. Aggressive targets at 1113. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone on the weekly charts. Key interweek support 1291. Major hurdles only at 1435 mark. 200-DMA at 1446.

Option Call: BUY NIFTY 13th APRIL PE Strike Price 22400 at CMP 185.40. Maximum Loss: ₹ 12051. Profit: Unlimited. Stop: Exit Put Option if NIFTY APRIL FUTURES moves above 23100. Analyst's Remark: Profit-booking likely after last 3 sessions of positivity

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CUMMINSIND	4698	4109	5500	4648	4112	Positive	Buy at CMP, targeting 4654/5100/5500. Stop below 4109. Rationale: Momentum play likely to be back in action
SYRMA SGS	813	755	1050	769	757	Positive	Buy at CMP, targeting 1050/1122/1400. Stop below 755. Rationale: Breakout play likely to be back in action
CDSL	1205	875	1227	1197	1500	Negative	Sell at CMP, targeting 1047/875 mark and then at 699 mark. Stop below 1227. Rationale: Breaking down from a lower consolidation zone.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SYRMA SGS (CMP 813)	BUY	1050	755/701	1050/1400	9-12 months. Momentum play