

The Morning Report

Wednesday, April 8th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23124	22546	23257	23353	25262	22700-23200	NEUTRAL
BANK-NIFTY	52716	51900	53500	54025	58446	52200-53400	NEUTRAL

Preferred trade

- NIFTY (CMP 23124): Sell at CMP. Stop 23601. Targets 22901/22551. Aggressive targets at 21750-21800 zone.
- BANKNIFTY (CMP 52716): Sell at CMP. Stop 54607. Targets 52207/51000. Aggressive targets at 47703-47750 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CGPOWER	693	651	709	695	668	Positive	Buy between 671-677 zone. Stop at 643. Targets 709/721. Aggressive targets at 745. (Interweek Strategy). Rationale: Signalling a massive rebound from a higher consolidation zone on the daily charts. Key interweek support 613. Major hurdles only at 745 mark. 200-DMA at 690.
TATASTEEL	198	187	203	194	186	Positive	Buy between 191-193 zone. Stop at 185. Targets 203/213. Aggressive targets at 221. (Interweek Strategy). Rationale: Signalling a massive rebound from a lower consolidation zone on the daily charts. Key interweek support 181. Major hurdles only at 203 mark. 200-DMA at 176.
INDIGO	4269	4151	4409	4231	4925	Negative	Sell between 4265-4275 zone. Stop at 4413. Targets 4151/3851. Aggressive targets at 3751. (Interweek Strategy). Rationale: Signalling a massive breakdown from a lower consolidation zone on the weekly charts. Key interweek support 3851. Major hurdles only at 4409 mark. 200-DMA at 5348.

Option Call: BUY NIFTY 13th APRIL PE Strike Price 23000 at CMP 287. Maximum Loss: ₹ 18655. Profit: Unlimited. Stop: Exit Put Option if NIFTY APRIL FUTURES moves above 23300. Analyst's Remark: Long Unwinding likely.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CUMMINSIND	4639	4109	5500	4651	4119	Positive	Buy at CMP, targeting 4654/5100/5500. Stop below 4109. Rationale: Momentum play likely to be back in action
SYRMA SGS	808	755	1050	773	758	Positive	Buy at CMP, targeting 1050/1122/1400. Stop below 755. Rationale: Breakout play likely to be back in action
CDSL	1204	875	1227	1197	1498	Negative	Sell at CMP, targeting 1047/875 mark and then at 699 mark. Stop below 1227. Rationale: Breaking down from a lower consolidation zone.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SYRMA SGS (CMP 808)	BUY	1050	755/701	1050/1400	9-12 months. Momentum play