

The Morning Report

Thursday, April 16th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24231	24051	24857	23283	25167	24151-24450	POSITIVE
BANK-NIFTY	56302	55750	57000	53682	57278	55800-56780	POSITIVE

Preferred trade

- NIFTY (CMP 24231): Buy at CMP. Stop 23851. Targets 24303/24383. Aggressive targets at 24850-25300 zone
- BANKNIFTY (CMP 56302): Buy at CMP. Stop 54156. Targets 56500/56901. Aggressive targets at 57300-57500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CGPOWER	716	701	798	697	668	Positive	Buy at CMP. Stop at 679. Targets 757/798. Aggressive targets at 875. (Interweek Strategy). Rationale: Signalling a massive breakout from a higher consolidation zone on the daily charts. Key interweek support 643. Major hurdles only at 798 mark. 200-DMA at 690.
JSW ENERGY	510	493	535	496	485	Positive	Buy at CMP. Stop at 491. Targets 535/551. Aggressive targets at 579. (Interweek Strategy). Rationale: Signalling a massive rebound from a lower consolidation zone on the daily charts. Key interweek support 472. Major hurdles only at 579 mark. 200-DMA at 506.
TITAN	4439	4381	4577	4145	3819	Positive	Buy at CMP. Stop at 4249. Targets 4577/4779. Aggressive targets at 5001. (Interweek Strategy). Rationale: Signalling a massive breakout from a higher consolidation zone on the daily charts. Key interweek support 4381. Major hurdles only at 4577 mark. 200-DMA at 3819.

Option Call: BUY NIFTY 21st APRIL CE Strike Price 24300 at CMP 176. Maximum Loss: ₹ 11440. Profit: Unlimited. Stop: Exit Call Option if NIFTY APRIL FUTURES moves below 24022. Analyst's Remark: Momentum play likely to continue.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ONGC	288	231	363	277	250	Positive	Buy at CMP, targeting 345/363/411. Stop below 231. Rationale: Momentum play likely to be back in action
SYRMA SGS	895	755	1050	798	767	Positive	Buy at CMP, targeting 1050/1122/1400. Stop below 755. Rationale: Breakout play likely to be back in action
SKY GOLD	420	322	501	352	325	Positive	Buy at CMP, targeting 450/501/565. Stop below 322. Rationale: Breakout play likely to be back in action

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
JSW ENERGY (CMP 528)	BUY	616	474/451	571/661	9-12 months. Rebound Play