

The Morning Report

Friday, April 17th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24197	24051	24451	23309	25162	24001-24400	POSITIVE
BANK-NIFTY	56086	55750	57000	53729	57276	55800-56780	POSITIVE

Preferred trade

- NIFTY (CMP 24197): Buy at CMP. Stop 23851. Targets 24303/24383. Aggressive targets at 24850-25300 zone
- BANKNIFTY (CMP 56086): Buy at CMP. Stop 54156. Targets 56500/56901. Aggressive targets at 57300-57500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CGPOWER	756	729	798	699	691	Positive	Buy at CMP. Stop at 713. Targets 763/798. Aggressive targets at 875. (Interweek Strategy). Rationale: Signalling a massive breakout from a higher consolidation zone on the daily charts. Key interweek support 683. Major hurdles only at 798 mark. 200-DMA at 691.
JSW ENERGY	536	509	557	499	506	Positive	Buy at CMP. Stop at 503. Targets 557/581. Aggressive targets at 609. (Interweek Strategy). Rationale: Signalling a massive rebound from a lower consolidation zone on the daily charts. Key interweek support 473. Major hurdles only at 557 mark. 200-DMA at 506.
PB FINTECH	1551	1487	1601	1475	1715	Positive	Buy at CMP. Stop at 1483. Targets 1601/1661. Aggressive targets at 1736. (Interweek Strategy). Rationale: Signalling a massive rebound from a lower consolidation zone on the daily charts. Key interweek support 1487. Major hurdles only at 1601 mark. 200-DMA at 1715.

Option Call: BUY NIFTY 21st APRIL CE Strike Price 24300 at CMP 129.4. Maximum Loss: ₹ 8411. Profit: Unlimited. Stop: Exit Call Option if NIFTY APRIL FUTURES moves below 24022. Analyst's Remark: Momentum play likely to continue.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ONGC	283	231	363	277	250	Positive	Buy at CMP, targeting 345/363/411. Stop below 231. Rationale: Momentum play likely to be back in action
SYRMA SGS	969	833	1050	809	769	Positive	Buy at CMP, targeting 1050/1122/1400. Stop below 833. Rationale: Breakout play likely to be back in action
SKY GOLD	430	322	501	356	325	Positive	Buy at CMP, targeting 450/501/565. Stop below 322. Rationale: Breakout play likely to be back in action

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
JSW ENERGY (CMP 536)	BUY	616	474/451	571/661	9-12 months. Rebound Play