

The Morning Report

Monday, April 20th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24354	24251	24451	23367	25157	24301-24750	POSITIVE
BANK-NIFTY	56566	55900	57000	53863	57275	56000-56890	POSITIVE

Preferred trade

- NIFTY (CMP 24354): Buy at CMP. Stop 23851. Targets 24500/24609. Aggressive targets at 24850-25300 zone.
- BANKNIFTY (CMP 56566): Buy at CMP. Stop 54156. Targets 56900/57301. Aggressive targets at 57500-58100 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CGPOWER	775	753	798	702	692	Positive	Buy at CMP. Stop at 721. Targets 798/819. Aggressive targets at 875. (Interweek Strategy). Rationale: Signalling a massive breakout from a higher consolidation zone on the daily charts. Key interweek support 723. Major hurdles only at 798 mark. 200-DMA at 692.
JSW ENERGY	538	509	557	500	506	Positive	Buy at CMP. Stop at 503. Targets 557/581. Aggressive targets at 609. (Interweek Strategy). Rationale: Signalling a massive rebound from a lower consolidation zone on the daily charts. Key interweek support 473. Major hurdles only at 557 mark. 200-DMA at 506.
PB FINTECH	1600	1527	1633	1482	1714	Positive	Buy at CMP. Stop at 1523. Targets 1633/1661. Aggressive targets at 1736. (Interweek Strategy). Rationale: Signalling a massive rebound from a lower consolidation zone on the daily charts. Key interweek support 1527. Major hurdles only at 1633 mark. 200-DMA at 1714.

Option Call: BUY NIFTY 28th APRIL PE Strike Price 24100 at CMP 173.45. Maximum Loss: ₹ 11274.25. Profit: Unlimited. Stop: Exit Put Option if NIFTY APRIL FUTURES moves above 24522. Analyst's Remark: Profit-booking likely after recent rally.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ETERNAL	253	211	300	237	290	Positive	Buy at CMP, targeting 269/283/301. Stop below 211. Rationale: Momentum play likely to be back in action
SYRMA SGS	978	833	1050	821	771	Positive	Buy at CMP, targeting 1050/1122/1400. Stop below 833. Rationale: Breakout play likely to be back in action
WAAREE	3466	3059	3865	3159	3109	Positive	Buy at CMP, targeting 3601/3865/4015. Stop below 3059. Rationale: Breakout play likely to be back in action

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
JSW ENERGY (CMP 539)	BUY	616	474/451	571/661	9-12 months. Rebound Play