

WEALTH WEEKLY

Weekly Alerts You Can Use!

Weekly View: Nifty, Bank Nifty:

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	24354	23857	24501	24414	25157	23891-24500	Buy only above 24400. Targets at 24501/24651. Aggressive targets at 24800-24851. Stop at 24100.
BANK NIFTY	56566	55000	57500	57136	57275	55200-57400	Buy only above 57000 57500/59000. Aggressive targets at 59750. Stop at 55000.

Medium Term Pick:

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
RELIANCE	1365	1273	1493	1395	1441	Positive	Reliance Industries Limited (RIL) is India's largest private-sector conglomerate, with a diversified presence across energy, telecom, retail, and new-age digital and green businesses. Founded by Dhirubhai Ambani, the company has evolved from a textile and petrochemicals player into a multi-sector global powerhouse. Stock is in a consolidation phase after recent drubbing, with strong support in the ₹1275–1290 zone — indicating a healthy pause within a broader rebound. Look to buy at CMP 1365, targeting 1407/1493, and then aggressive targets at 1600-1611 zone. Stop above 1273. Holding Period 9-12 Months.

Reliance Industries Limited (RIL)	BUY
CMP	1365
Target Price	1501
Stop	1273
52 Week H/L	1611/1227
P/E	24.10
EPS (TTM)	35.21
Promoter Holding/FIIs/DIIs/GOVERNMENT/FIIs/Public	50%/19.09%/20.10%/0.17%/10.64%
Book Value	648
Market Cap (INR)	18,47,191

Daily Chart of RELIANCE :



About the Company

Reliance Industries Limited (RIL) is India's largest private-sector conglomerate, with a diversified presence across energy, telecom, retail, and new-age digital and green businesses. Founded by Dhirubhai Ambani, the company has evolved from a textile and petrochemicals player into a multi-sector global powerhouse.

1) Conglomerate Strength

Reliance remains India's most diversified play — spanning energy, telecom (Jio), retail, and new energy. Its strong cash flows and balance sheet continue to support aggressive capex and future growth engines.

2) Jio + Retail = Growth Flywheel

The upcoming Jio Platforms IPO could unlock significant value and act as a key re-rating trigger for the stock.

3) New Energy Optionality

Reliance's pivot towards green hydrogen and clean energy (including a \$3bn green ammonia deal) positions it as a long-term beneficiary of the global energy transition. Part of long-term transition away from fossil fuels

4) Attractive Valuations vs Peers

Trading at ~23x P/E — significantly below sector averages — with fair value estimates indicating mild upside potential.

Key Risks

Oil price volatility impacting O2C margins

Heavy capex cycle may keep returns muted near term

Massive investments in green energy + retail + telecom

Long gestation periods

The Technical landscape: Stock is in a consolidation phase after recent drubbing, with strong support in the ₹1275–1290 zone — indicating a healthy pause within a broader rebound.

Resistance: Psychological round figures at around 1400 could act as hurdles in the near term and then major hurdles at its 200-DMA at 1441.50.

Bottom Line: Reliance remains a core portfolio compounder — near-term volatility offers accumulation opportunities, while long-term triggers (Jio IPO + new energy) keep the structural bull case intact.

Preferred Trade Setup (Buy Strategy): Look to buy at CMP 1365, targeting 1407/1493, and then aggressive targets at 1600-1611 zone. Stop above 1273. Holding Period 9-12 Months.

Mehta Equities

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