

# The Morning Report

Thursday, April 23rd 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24378	24301	24857	23488	25140	24300-24550	NEUTRAL
BANK-NIFTY	57124	56780	58000	54170	57271	56800-57450	NEUTRAL

## Preferred trade

- NIFTY (CMP 24378): Sell between 24550-24600. Stop 24957. Targets 24301/24071. Aggressive targets at 23750-23900 zone. Rationale: Overbought Technical Conditions.
- BANKNIFTY (CMP 57124): Sell between 57500-57550 zone. Stop 58359. Targets 56500/56211. Aggressive targets at 54707-55000 zone. Rationale: Overbought Technical Conditions.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
FORTIS HEALTHCARE	923	889	943	842	908	Positive	Buy between 885-900 zone. Stop at 821. Targets 943/971. Aggressive targets at 1001. (Interweek Strategy). Rationale: Signalling a massive rebound from a lower consolidation zone on the daily charts. Key interweek support 826. Major hurdles only at 1001 mark. 200-DMA at 908.
JSW ENERGY	561	529	581	506	507	Positive	Buy between 540-545 zone. Stop at 517. Targets 569/581. Aggressive targets at 609. (Interweek Strategy). Rationale: Signalling a massive rebound from a lower consolidation zone on the daily charts. Key interweek support 503. Major hurdles only at 581 mark. 200-DMA at 507.
SRF	2492	2421	2651	2466	2879	Positive	Buy at CMP. Stop at 2409. Targets 2551/2651. Aggressive targets at 2847. (Interweek Strategy). Rationale: Signalling a massive rebound from a lower consolidation zone on the daily charts. Key interweek support 2421. Major hurdles only at 2847 mark. 200-DMA at 2879.

Option Call: BUY NIFTY 28<sup>th</sup> APRIL CE Strike Price 24500 at CMP 162.15. Maximum Loss: ₹ 10539.75. Profit: Unlimited. Stop: Exit Call Option if NIFTY APRIL FUTURES moves below 24220. Analyst's Remark: Momentum play likely to be back in action.

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ETERNAL	263	211	300	240	290	Positive	Buy at CMP, targeting 269/283/301. Stop below 211. Rationale: Momentum play likely to be back in action
SYRMA SGS	998	833	1050	853	778	Positive	Buy at CMP, targeting 1050/1122/1400. Stop below 833. Rationale: Breakout play likely to be back in action
WAAREE	3428	3059	3865	3232	3116	Positive	Buy at CMP, targeting 3601/3865/4015. Stop below 3059. Rationale: Breakout play likely to be back in action

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
APOLLOHOSP (CMP 7662)	BUY	8500	7500/7151	8100/8500	9-12 months. Momentum Play