

The Morning Report

Friday, April 24th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24173	24000	24375	23544	25133	24033-24289	NEUTRAL
BANK-NIFTY	56305	55800	57000	54306	57265	55900-56799	NEUTRAL

Preferred trade

- NIFTY (CMP 24173): Sell between 24200-24250. Stop 24887. Targets 24301/24071. Aggressive targets at 23750-23900 zone. Rationale: Overbought Technical Conditions.
- BANKNIFTY (CMP 56305): Sell between 56500-56700 zone. Stop 58359. Targets 56000/55500. Aggressive targets at 54707-55000 zone. Rationale: Overbought Technical Conditions.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
FORTIS HEALTHCARE	927	889	943	847	909	Positive	Buy between 885-900 zone. Stop at 821. Targets 943/971. Aggressive targets at 1001. (Interweek Strategy). Rationale: Signalling a massive rebound from a lower consolidation zone on the daily charts. Key interweek support 826. Major hurdles only at 1001 mark. 200-DMA at 908.
JSW ENERGY	561	529	581	509	507	Positive	Buy between 540-545 zone. Stop at 517. Targets 569/581. Aggressive targets at 609. (Interweek Strategy). Rationale: Signalling a massive rebound from a lower consolidation zone on the daily charts. Key interweek support 503. Major hurdles only at 581 mark. 200-DMA at 507.
SRF	2542	2466	2651	2469	2876	Positive	Buy at CMP. Stop at 2439. Targets 2587/2651. Aggressive targets at 2847. (Interweek Strategy). Rationale: Signalling a massive rebound from a lower consolidation zone on the daily charts. Key interweek support 2466. Major hurdles only at 2847 mark. 200-DMA at 2876.

Option Call: BUY NIFTY 28th APRIL PE Strike Price 26400 at CMP 117.4. Maximum Loss: ₹ 7631. Profit: Unlimited. Stop: Exit Put Option if NIFTY APRIL FUTURES moves above 24375. Analyst's Remark: Weakening momentum oscillators.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ETERNAL	260	211	300	242	290	Positive	Buy at CMP, targeting 269/283/301. Stop below 211. Rationale: Momentum play likely to be back in action
SYRMA SGS	984	833	1050	864	780	Positive	Buy at CMP, targeting 1050/1122/1400. Stop below 833. Rationale: Breakout play likely to be back in action
WAAREE	3413	3059	3865	3244	3117	Positive	Buy at CMP, targeting 3601/3865/4015. Stop below 3059. Rationale: Breakout play likely to be back in action

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
APOLLOHOSP (CMP 7781)	BUY	8500	7500/7151	8100/8500	9-12 months. Momentum Play