

The Morning Report

Monday, April 27th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23898	23600	24175	23581	25126	23600-25150	NEUTRAL
BANK-NIFTY	56090	55500	56500	54433	57261	55650-56340	NEUTRAL

Preferred trade

- NIFTY (CMP 23898): Sell between 24100-24150. Stop 24657. Targets 23801/23677. Aggressive targets at 23438-23500 zone. Rationale: Overbought Technical Conditions.
- BANKNIFTY (CMP 56090): Sell between 56600-56900 zone. Stop 58359. Targets 55700/55500. Aggressive targets at 54707-55000 zone. Rationale: Overbought Technical Conditions.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CUMMINSIND	5232	5101	5357	4884	4225	Positive	Buy at CMP. Stop at 4901. Targets 5289/5357. Aggressive targets at 5501. (Interweek Strategy). Rationale: Signalling a massive breakout from a higher consolidation zone on the daily charts. Key interweek support 5101. Major hurdles only at 5289 mark. 200-DMA at 4225.
FORTIS HEALTHCARE	929	889	943	852	909	Positive	Buy between 913-917 zone. Stop at 871. Targets 943/971. Aggressive targets at 1001. (Interweek Strategy). Rationale: Signalling a massive rebound from a lower consolidation zone on the daily charts. Key interweek support 826. Major hurdles only at 1001 mark. 200-DMA at 908.
JSWENERGY	545	523	581	511	507	Positive	Buy at CMP. Stop at 493. Targets 569/581. Aggressive targets at 609. (Interweek Strategy). Rationale: Signalling a massive rebound from a lower consolidation zone on the daily charts. Key interweek support 503. Major hurdles only at 581 mark. 200-DMA at 507.

Option Call: BUY NIFTY 5th MAY PE Strike Price 23600 at CMP 175.15. Maximum Loss: ₹ 11384.75. Profit: Unlimited. Stop: Exit Put Option if NIFTY MAY FUTURES moves above 24150. Analyst's Remark: Weakening momentum oscillators.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ETERNAL	257	211	300	243	290	Positive	Buy at CMP, targeting 269/283/301. Stop below 211. Rationale: Momentum play likely to be back in action
JB CHEMICALS	2006	1751	2300	2005	1819	Positive	Buy at CMP, targeting 2057/2197/2300. Stop below 1751. Rationale: Breakout play likely to be back in action
NAVIN FLUORINE	6452	6000	6965	6158	5595	Positive	Buy at CMP, targeting 6965/7301/7951. Stop below 5301. Rationale: Breakout play likely to be back in action

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
APOLLOHOSP (CMP 7733)	BUY	8500	7500/7151	8100/8500	9-12 months. Momentum Play