



WEALTH WEEKLY

Weekly Alerts You Can Use!

Weekly View: Nifty, Bank Nifty:

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	23898	23451	24257	24284	25126	23466-24175	Sell at CMP. Targets at 23451/23122. Aggressive targets at 22800-22900. Stop at 24251.
BANK NIFTY	56090	55000	57500	56824	57261	55200-57400	Sell at CMP. Targets 55000/53501. Aggressive targets at 52900. Stop at 57500.

Medium Term Pick:

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
NAVIN FLUORINE	6452	6000	7301	6275	5595	Positive	Navin Fluorine International is a high-quality specialty chemicals and fluorochemicals company with strong growth visibility driven by robust demand in refrigerant gas R32, steady performance in specialty chemicals, and rapid scale-up in its high-margin CDMO/CRAMS business; the company has delivered strong earnings backed by expanding margins, healthy cash flows, and a low-debt balance sheet, while upcoming capacity expansion and new pharma manufacturing facilities could further boost growth, though risks remain from volatile R32 pricing, execution delays in new projects, and rich valuations—overall, the stock remains a positive long-term play and is best accumulated on dips. Buy Navin Fluorine International (6472). Buy at CMP. Stop at 5301. Targets 6965/7301. Aggressive targets at 7951. Holding Period: 9-12 Months. Rationale: Signalling a massive breakout from a higher consolidation zone on the daily/weekly charts. Key interweek support 6000 and then intermonth support at 5400. Major hurdles only at 6965 mark. 200-DMA at 5594.

Navin Fluorine International Ltd (NFL): Technically Massive Breakout Play on Cards.

Navin Fluorine International	BUY
CMP	6452
Target Price	7100
Stop	5301
52 Week H/L	6960/4188
P/E	58.90
EPS (TTM)	83.76
Promoter Holding/FIIs/DIIs/FIIs/Public	27.10%/23.78%/27.61%/21.49%
Book Value	703
Market Cap (INR)	33069

Navin Fluorine International Ltd (NFL) is a leading specialty fluorochemicals company in India, part of the Padmanabh Mafatlal Group.

The company operates across the fluorine chemistry value chain, with manufacturing facilities in Surat, Dahej, and Dewas, and caters to global clients across pharma, agrochemicals, refrigeration, and electronics sectors.

It is known for its integrated fluorochemicals platform — spanning from commodity gases to high-end specialty and contract manufacturing. Navin Fluorine has already moved from a cyclical chemical company to a high-quality specialty fluorochemicals + CDMO platform.

Business Segments with operations across three key verticals: (Core Engines)

1) High Performance Products (HPP)

Includes refrigerant gases like R32, inorganic fluorides and advanced fluorinated chemicals. Largest contributor to profits. Beneficiary of strong global demand and pricing. Capacity utilization currently high.

2) Specialty Chemicals

Custom fluorinated intermediates for agrochemicals and industrial applications. Stable margin business. Strong client stickiness. New molecule launches aiding growth.

3) CDMO / CRAMS

Contract Development & Manufacturing for pharma and life sciences. Long gestation but high-value segment. Emerging as the next growth engine. Strong order pipeline and scaling visibility.

Recent Quarterly Performance – Q3FY26: The company posted blockbuster Q3 numbers:

Revenue: ₹892 Cr (+47% YoY)

EBITDA: ₹308 Cr (+109% YoY)

EBITDA Margin: 34.5% vs 24.3% YoY

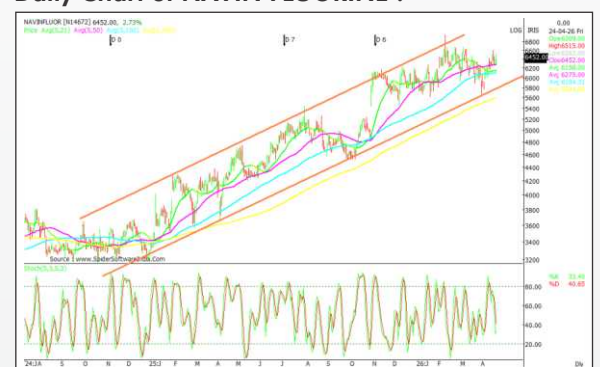
PAT: ₹185 Cr (+122% YoY)

Risks

- R32 pricing correction: A fall in refrigerant prices can hit margins.
- Capex / ROCE mismatch: If new plants take longer to sweat, stock may derate.
- CDMO delays: Execution delays can hurt premium valuations.
- Global slowdown: Can affect specialty chemicals demand.

Preferred Strategy: Buy Navin Fluorine International (6472). Buy at CMP. Stop at 5301. Targets 6965/7301. Aggressive targets at 7951. Holding Period: 9-12 Months. Rationale: Signalling a massive breakout from a higher consolidation zone on the daily/weekly charts. Key interweek support 6000 and then intermonth support at 5400. Major hurdles only at 6965 mark. 200-DMA at 5594.

Daily Chart of NAVIN FLUORINE :



Mehta Equities

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