

The Morning Report

Tuesday, April 28th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24093	23900	24300	23656	25119	23900-25150	NEUTRAL
BANK-NIFTY	56264	55500	56500	54663	57257	55650-56475	NEUTRAL

Preferred trade

- NIFTY (CMP 24093): Sell between 24100-24150. Stop 24657. Targets 23801/23677. Aggressive targets at 23438-23500 zone. Rationale: Overbought Technical Conditions.
- BANKNIFTY (CMP 56264): Sell between 56600-56900 zone. Stop 58359. Targets 55700/55500. Aggressive targets at 54707-55000 zone. Rationale: Overbought Technical Conditions.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CUMMINSIND	5233	5101	5357	4918	4234	Positive	Buy at CMP. Stop at 4901. Targets 5289/5357. Aggressive targets at 5501. (Interweek Strategy). Rationale: Signalling a massive breakout from a higher consolidation zone on the daily charts. Key interweek support 5101. Major hurdles only at 5289 mark. 200-DMA at 4225.
FORTIS HEALTHCARE	954	932	973	860	910	Positive	Buy between 950-960 zone. Stop at 923. Targets 973/989. Aggressive targets at 1009. (Interweek Strategy). Rationale: Signalling a massive rebound from a lower consolidation zone on the daily charts. Key interweek support 887. Major hurdles only at 1009 mark. 200-DMA at 910.
JSWENERGY	574	545	583	515	507	Positive	Buy at CMP. Stop at 543. Targets 583/599. Aggressive targets at 617. (Interweek Strategy). Rationale: Signalling a massive rebound from a higher consolidation zone on the daily charts. Key interweek support 523. Major hurdles only at 617 mark. 200-DMA at 507.

Option Call: BUY NIFTY 05th MAY PE Strike Price 23800 at CMP 119.45. Maximum Loss: ₹ 7764.25. Profit: Unlimited. Stop: Exit Put Option if NIFTY MAY FUTURES moves above 24300. Analyst's Remark: Profit-booking likely.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ETERNAL	255	211	300	244	290	Positive	Buy at CMP, targeting 269/283/301. Stop below 211. Rationale: Momentum play likely to be back in action
JB CHEMICALS	2048	1751	2300	2003	1821	Positive	Buy at CMP, targeting 2057/2197/2300. Stop below 1751. Rationale: Breakout play likely to be back in action
NAVIN FLUORINE	6579	6000	6965	6191	5603	Positive	Buy at CMP, targeting 6965/7301/7951. Stop below 5301. Rationale: Breakout play likely to be back in action

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
APOLLOHOSP (CMP 7825)	BUY	8500	7500/7151	8100/8500	9-12 months. Momentum Play