

The Morning Report

Wednesday, April 29th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23996	23813	24300	23708	25112	23800-24150	NEUTRAL
BANK-NIFTY	55400	54800	56000	54796	57250	54950-55850	NEUTRAL

Preferred trade

- NIFTY (CMP 23996): Sell between 24100-24150. Stop 24657. Targets 23813/23677. Aggressive targets at 23438-23500 zone. Rationale: Overbought Technical Conditions
- BANKNIFTY (CMP 55400): Sell between 55700-55900 zone. Stop 58159. Targets 55000/54500. Aggressive targets at 52707-53000 zone. Rationale: Overbought Technical Conditions

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CUMMINSIND	5258	5101	5357	4948	4244	Positive	Buy at CMP. Stop at 4901. Targets 5289/5357. Aggressive targets at 5501. (Interweek Strategy). Rationale: Signalling a massive breakout from a higher consolidation zone on the daily charts. Key interweek support 5101. Major hurdles only at 5289 mark. 200-DMA at 4243.
GLENMARK	2404	2329	2441	2210	2025	Positive	Buy between 2350-2375 zone. Stop at 2191. Targets 2441/2503. Aggressive targets at 2579. (Interweek Strategy). Rationale: Signalling a massive breakout from a higher consolidation zone on the daily charts. Key interweek support 2329. Major hurdles only at 2441 mark. 200-DMA at 2025.
NYKAA	270	263	275	256	247	Positive	Buy at CMP. Stop at 261. Targets 275/281. Aggressive targets at 289. (Interweek Strategy). Rationale: Signalling a massive breakout from a higher consolidation zone on the daily charts. Key interweek support 263. Major hurdles only at 289 mark. 200-DMA at 247.

Option Call: BUY NIFTY 05th MAY PE Strike Price 23600 at CMP 70.90. Maximum Loss: ₹ 4608.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY MAY FUTURES moves above 24100. Analyst's Remark: Weakening Momentum Seen

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ETERNAL	253	211	300	245	290	Positive	Buy at CMP, targeting 269/283/301. Stop below 211. Rationale: Momentum play likely to be back in action
JB CHEMICALS	2044	1751	2300	2001	1823	Positive	Buy at CMP, targeting 2057/2197/2300. Stop below 1751. Rationale: Breakout play likely to be back in action
NAVIN FLUORINE	6627	6000	6965	6212	5612	Positive	Buy at CMP, targeting 6965/7301/7951. Stop below 5301. Rationale: Breakout play likely to be back in action

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
NAVIN FLUORINE (CMP 6627)	BUY	8500	6201/5601	7000/7900	9-12 months. Breakout Play