

The Morning Report

Thursday, April 30th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24178	23813	24350	23749	25105	24000-24200	NEUTRAL
BANK-NIFTY	55404	54800	56000	54877	57242	54950-55850	NEUTRAL

Preferred trade

- NIFTY (CMP 24178): Sell at CMP. Stop 24657. Targets 24000/23677. Aggressive targets at 23438-23500 zone. Rationale: Overbought Technical Conditions.
- BANKNIFTY (CMP 55404): Sell at CMP. Stop 57901. Targets 55000/54500. Aggressive targets at 52707-53000 zone. Rationale: Overbought Technical Conditions.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CUMMINSIND	5288	5101	5357	4974	4253	Positive	Buy between 5100-5125 zone. Stop at 4901. Targets 5313/5357. Aggressive targets at 5551. (Interweek Strategy). Rationale: Signalling a massive breakout from a higher consolidation zone on the daily charts. Key interweek support 5101. Major hurdles only at 5289 mark. 200-DMA at 4253.2
GLENMARK	2414	2329	2441	2221	2028	Positive	Buy between 2350-2375 zone. Stop at 2191. Targets 2441/2503. Aggressive targets at 2579. (Interweek Strategy). Rationale: Signalling a massive breakout from a higher consolidation zone on the daily charts. Key interweek support 2329. Major hurdles only at 2441 mark. 200-DMA at 2025.
NYKAA	267	263	275	257	247	Positive	Buy between 261-263 zone. Stop at 245. Targets 275/281. Aggressive targets at 289. (Interweek Strategy). Rationale: Signalling a massive breakout from a higher consolidation zone on the daily charts. Key interweek support 263. Major hurdles only at 289 mark. 200-DMA at 247.

Option Call: BUY NIFTY 05th MAY PE Strike Price 23800 at CMP 65.15. Maximum Loss: ₹ 4234.75. Profit: Unlimited. Stop: Exit Put Option if NIFTY MAY FUTURES moves above 26200. Analyst's Remark: Profit-booking likely to continue.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ETERNAL	254	211	300	246	290	Positive	Buy at CMP, targeting 269/283/301. Stop below 211. Rationale: Momentum play likely to be back in action
JB CHEMICALS	2061	1751	2300	2000	1825	Positive	Buy at CMP, targeting 2057/2197/2300. Stop below 1751. Rationale: Breakout play likely to be back in action
NAVIN FLUORINE	6759	6000	6965	6238	5621	Positive	Buy at CMP, targeting 6965/7301/7951. Stop below 5301. Rationale: Breakout play likely to be back in action

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
OIL INDIA (CMP 493)	BUY	609	459/437	525/769	9-12 months. Momentum Play

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