

The Morning Report

Friday, May 08th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24327	24000	24602	24097	25076	24100-24600	NEUTRAL
BANK-NIFTY	56047	55450	56500	55742	57199	55750-56345	NEUTRAL

Preferred trade

- NIFTY (CMP 24327): Sell at CMP. Stop 24719. Targets 24200/24000. Aggressive targets at 23800-23850 zone. Rationale: Volatile session.
- BANKNIFTY (CMP 56047): Sell at CMP. Stop 57719. Targets 55500/55113. Aggressive targets at 54221-54300 zone. Rationale: Volatility ahead.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AB CAPITAL	369	357	383	344	320	Positive	Buy at CMP. Stop at 353. Targets 383/395. Aggressive targets at 413. (Interweek Strategy). Rationale: Signalling a massive breakout from a higher consolidation zone on the daily charts. Key interweek support 357. Major hurdles only at 383 mark. 200-DMA at 320.
DELHIVERY	482	461	491	463	439	Positive	Buy at CMP. Stop at 457. Targets 491/507. Aggressive targets at 519. (Interweek Strategy). Rationale: Signalling a massive breakout from a higher consolidation zone on the daily charts. Key interweek support 461. Major hurdles only at 491 mark. 200-DMA at 439.
JIOFIN	251	241	269	245	287	Positive	Buy at CMP. Stop at 237. Targets 261/269. Aggressive targets at 281. (Interweek Strategy). Rationale: Signalling a massive breakout from a lower consolidation zone on the daily charts. Key interweek support 229. Major hurdles only at 269 mark. 200-DMA at 287.

Option Call: BUY NIFTY 12th MAY PE Strike Price 24300 at CMP 128.30. Maximum Loss: ₹ 8339.50. Profit: Unlimited. Stop: Exit Put Option if NIFTY MAY FUTURES moves above 24550. Analyst's Remark: Heavy profit-booking likely.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PRIVI SPECIALITY CHEMICALS	3494	2689	4000	3161	2803	Positive	Buy at CMP, targeting 3550/4000/4551. Stop below 2689. Rationale: Breakout play likely to be seen
JB CHEMICALS	2143	1751	2300	2022	1837	Positive	Buy at CMP, targeting 2057/2197/2300. Stop below 1751. Rationale: Breakout play likely to be back in action
RELIANCE INDUSTRIES	1436	1309	1503	1374	1434	Positive	Buy at CMP, targeting 1477/1503/1611. Stop below 1309. Rationale: Stock price rebounding from oversold levels

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ETERNAL (CMP 257)	BUY	313	241/227	277/331	9-12 months. Momentum Play

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