

The Morning Report

Monday, May 11th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24176	24000	24602	24147	25071	24100-24400	NEUTRAL
BANK-NIFTY	55311	54891	55899	55865	57190	55070-55877	NEUTRAL

Preferred trade

- NIFTY (CMP 24176): Sell between 24300-24350 zone. Stop 24719. Targets 24100/24000. Aggressive targets at 23800-23850 zone. Rationale: Volatile session
- BANKNIFTY (CMP 55311): Sell between 55800-56000 zone. Stop 57719. Targets 55000/54713. Aggressive targets at 54221-54300 zone. Rationale: Volatility ahead.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AB CAPITAL	363	351	383	347	321	Positive	Buy between 351-353 zone. Stop at 319. Targets 383/395. Aggressive targets at 413. (Interweek Strategy). Rationale: Signalling a massive breakout from a higher consolidation zone on the daily charts. Key interweek support 321. Major hurdles only at 383 mark. 200-DMA at 321.
DELHIVERY	479	461	491	465	439	Positive	Buy at CMP. Stop at 457. Targets 491/507. Aggressive targets at 519. (Interweek Strategy). Rationale: Signalling a massive breakout from a higher consolidation zone on the daily charts. Key interweek support 461. Major hurdles only at 491 mark. 200-DMA at 439.
JIOFIN	249	241	269	245	286	Positive	Buy at CMP. Stop at 237. Targets 261/269. Aggressive targets at 281. (Interweek Strategy). Rationale: Signalling a massive breakout from a lower consolidation zone on the daily charts. Key interweek support 229. Major hurdles only at 269 mark. 200-DMA at 286.

Option Call: BUY NIFTY 19th MAY PE Strike Price 23800 at CMP 104.10. Maximum Loss: ₹ 6766.5. Profit: Unlimited. Stop: Exit Put Option if NIFTY MAY FUTURES moves above 24300. Analyst's Remark: Heavy long-unwinding likely to continue.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PRIVI SPECIALITY CHEMICALS	3487	2689	4000	3161	2803	Positive	Buy at CMP, targeting 3550/4000/4551. Stop below 2689. Rationale: Breakout play likely to be seen
JB CHEMICALS	2150	1751	2300	2022	1837	Positive	Buy at CMP, targeting 2057/2197/2300. Stop below 1751. Rationale: Breakout play likely to be back in action
TORRENT PHARMA	4381	3777	4851	4194	3864	Positive	Buy at CMP, targeting 4500/4621/4851. Stop below 3777. Rationale: Breakout play likely

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ZYDUS WELLNESS (CMP 518)	BUY	751	477/371	571/921	9-12 months. Momentum Play

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