

# The Morning Report

Tuesday, May 12th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23816	23677	24022	24138	25064	23722-23945	NEGATIVE
BANK-NIFTY	54440	54000	54922	55805	57177	54022-54688	NEGATIVE

## Preferred trade

- NIFTY (CMP 23816): Sell between 23870-23900 zone. Stop 24175. Targets 23677/23433. Aggressive targets at 23220-23300 zone. Rationale: Weakening Momentum
- BANKNIFTY (CMP 54440): Sell at CMP. Stop 55200. Targets 54000/53500. Aggressive targets at 52800-52900 zone. Rationale: Breaking down.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AB CAPITAL	353	331	371	348	321	Positive	Buy between 342-343 zone. Stop at 319. Targets 371/395. Aggressive targets at 413. (Interweek Strategy). Rationale: Signalling a massive breakout from a higher consolidation zone on the daily charts. Key interweek support 321. Major hurdles only at 383 mark. 200-DMA at 321.
DELHIVERY	479	461	491	466	439	Positive	Buy at CMP. Stop at 457. Targets 491/507. Aggressive targets at 519. (Interweek Strategy). Rationale: Signalling a massive breakout from a higher consolidation zone on the daily charts. Key interweek support 461. Major hurdles only at 491 mark. 200-DMA at 439.
RELIANCE	1388	1354	1311	1421	1462	Negative	Sell at CMP. Stop at 1422. Targets 1354/1311. Aggressive targets at 1278. (Interweek Strategy). Rationale: Signalling a breakdown amidst weak momentum oscillators.

Option Call: BUY NIFTY 19<sup>th</sup> MAY PE Strike Price 23600 at CMP 144. Maximum Loss: ₹ 9360. Profit: Unlimited. Stop: Exit Put Option if NIFTY MAY FUTURES moves above 24000. Analyst's Remark: Heavy long-unwinding likely to continue.

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PRIVI SPECIALITY CHEMICALS	3473	2689	4000	3210	2813	Positive	Buy at CMP, targeting 3550/4000/4551. Stop below 2689. Rationale: Breakout play likely to be seen
JB CHEMICALS	2209	1751	2300	2044	1843	Positive	Buy at CMP, targeting 2057/2197/2300. Stop below 1751. Rationale: Breakout play likely to be back in action
TORRENT PHARMA	4517	4111	4851	4217	3869	Positive	Buy at CMP, targeting 4500/4621/4851. Stop below 4111. Rationale: Breakout play likely to continue

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ZYDUS WELLNESS (CMP 512)	BUY	751	477/371	571/921	9-12 months. Momentum Play

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