

# The Morning Report

Wednesday, May 13th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23380	23100	23811	24120	25056	23100-23700	NEGATIVE
BANK-NIFTY	53555	53100	54100	55745	57160	53175-53899	NEGATIVE

## Preferred trade

- NIFTY (CMP 23380): Buy only above 23500. Stop 23175. Targets 23650/23822. Aggressive targets at 24000-24175 zone. Rationale: Oversold conditions
- BANKNIFTY (CMP 53555): Sell at CMP. Stop 54300. Targets 52600/51760. Aggressive targets at 51000-51200 zone. Rationale: Breaking down.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANIENT	2405	2329	2511	2337	2285	Negative	Sell at CMP. Stop at 2563. Targets 2329/2273. Aggressive targets at 2189. (Interweek Strategy). Rationale: Signalling a massive breakdown from a highersolidation zone on the daily charts. Key interweek support 2189. Major hurdles only at 2551 mark. 200-DMA at 2253.
HAL	4573	4471	4745	4427	4422	Negative	Sell at CMP. Stop at 4759. Targets 4529/4471. Aggressive targets at 4315. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone on the daily charts. Key interweek support 4315. Major hurdles only at 4725 mark. 200-DMA at 4422.
SHRIRAMFIN	930	863	963	998	842	Negative	Sell at CMP. Stop at 989. Targets 901/863. Aggressive targets at 841. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone on the daily charts. Key interweek support 841. Major hurdles only at 1009 mark. 200-DMA at 842.

Option Call: Sell at CMP. Stop at 989. Targets 901/863. Aggressive targets at 841. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone on the daily charts. Key interweek support 841. Major hurdles only at 1009 mark. 200-DMA at 842.

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HINDALCO	1041	785	1255	1037	851	Positive	Buy at CMP, targeting 1255/1322/1451. Stop below 785. Rationale: Breakout play likely to be seen
JB CHEMICALS	2135	1751	2300	2052	1845	Positive	Buy at CMP, targeting 2057/2197/2300. Stop below 1751. Rationale: Breakout play likely to be back in action
TORRENT PHARMA	4382	4111	4851	4231	3873	Positive	Buy at CMP, targeting 4500/4621/4851. Stop below 4111. Rationale: Breakout play likely to continue

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TATAMOTORS PV (CMP 337)	SELL	294	323/294	347/361	1-2 months. Breaking down

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