

The Morning Report

Thursday, May 14th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23413	23100	23727	24089	25048	23100-23700	NEUTRAL
BANK-NIFTY	53456	53100	54100	55628	57146	53122-53899	NEUTRAL

Preferred trade

- NIFTY (CMP 23413): Sell between 23600-23700 zone. Stop 25131. Targets 23300/23100. Aggressive targets at 22750-22900 zone. Rationale: Volatile session.
- BANKNIFTY (CMP 53456): Sell between 54100-54300 zone. Stop 57719. Targets 53100/52863. Aggressive targets at 51500-52000 zone. Rationale: Volatility ahead.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PERSISTENT SYSTEMS	4845	4449	5173	5053	5559	Negative	Sell at CMP. Stop at 5209. Targets 4711/4449. Aggressive targets at 4101. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone on the daily charts. Key interweek support 4449. Major hurdles only at 5173 mark. 200-DMA at 5589.
HAL	4619	4471	4745	4451	4422	Negative	Sell at CMP. Stop at 4759. Targets 4529/4471. Aggressive targets at 4315. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone on the daily charts. Key interweek support 4315. Major hurdles only at 4725 mark. 200-DMA at 4422.
SHRIRAMFIN	921	863	963	992	843	Negative	Sell between 929-935 zone. Stop at 989. Targets 901/863. Aggressive targets at 841. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone on the daily charts. Key interweek support 841. Major hurdles only at 1009 mark. 200-DMA at 842.

Option Call: BUY NIFTY 19th MAY CE Strike Price 23500 at CMP 197.7. Maximum Loss: ₹ 12850.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY MAY FUTURES moves below 23245. Analyst's Remark: Rebound play likely

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HINDALCO	1073	785	1255	1041	853	Positive	Buy at CMP, targeting 1255/1322/1451. Stop below 785. Rationale: Breakout play likely to be seen
JB CHEMICALS	2094	1751	2300	2056	1847	Positive	Buy at CMP, targeting 2057/2197/2300. Stop below 1751. Rationale: Breakout play likely to be back in action
TORRENT PHARMA	4296	4111	4851	4238	3877	Positive	Buy at CMP, targeting 4500/4621/4851. Stop below 4111. Rationale: Breakout play likely to continue

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
HINDALCO (CMP 1073)	BUY	1201	989/945	1113/1251	9-12 months. Breakout play

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