

# The Morning Report

Friday, May 15th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23690	23451	24100	24082	25041	23550-24000	POSITIVE
BANK-NIFTY	54129	53500	54600	55557	57132	53650-54550	POSITIVE

## Preferred trade

- NIFTY (CMP 23690): Buy at CMP. Stop 23209. Targets 23900/24100. Aggressive targets at 24500-24750 zone. Rationale: Rebound Play
- BANKNIFTY (CMP 54129): Buy at CMP. Stop 53009. Targets 55000/55678. Aggressive targets at 57000-57439 zone. Rationale: Rebound Play

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
360 ONE	1102	1062	1141	1076	1093	Positive	Buy at CMP. Stop at 1051. Targets 1141/1169. Aggressive targets at 1227. (Interweek Strategy). Rationale: Signalling a massive rebound from a higher consolidation zone on the daily charts. Key interweek support 1062. Major hurdles only at 1141 mark. 200-DMA at 1093.
CGPOWER	848	829	887	821	706	Positive	Buy at CMP. Stop at 821. Targets 887/909. Aggressive targets at 929. (Interweek Strategy). Rationale: Signalling a massive breakout from a higher consolidation zone on the daily charts. Key interweek support 829. Major hurdles only at 887 mark. 200-DMA at 705.
JIOFIN	234	223	239	244	285	Positive	Buy at CMP. Stop at 221. Targets 239/247. Aggressive targets at 263. (Interweek Strategy). Rationale: Signalling a massive rebound from a lower consolidation zone on the daily charts. Key interweek support 223. Major hurdles only at 247 mark. 200-DMA at 285.

Option Call: BUY NIFTY 19<sup>th</sup> MAY CE Strike Price 23700 at CMP 191.20. Maximum Loss: ₹ 12428. Profit: Unlimited. Stop: Exit Call Option if NIFTY MAY FUTURES moves below 23445. Analyst's Remark: Rebound play likely.

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HINDALCO	1103	877	1255	1047	854	Positive	Buy at CMP, targeting 1255/1322/1451. Stop below 877. Rationale: Breakout play likely to be seen
JB CHEMICALS	2138	1900	2300	2063	1849	Positive	Buy at CMP, targeting 2057/2197/2300. Stop below 1900. Rationale: Breakout play likely to be back in action
TORRENT PHARMA	4404	4111	4851	4248	3882	Positive	Buy at CMP, targeting 4500/4621/4851. Stop below 4111. Rationale: Breakout play likely to continue

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
HINDALCO (CMP 1103)	BUY	1201	989/945	1113/1251	9-12 months. Breakout play

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