

# The Morning Report

Monday, May 25th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23719	23451	24100	23884	25002	23500-23900	NEUTRAL
BANK-NIFTY	54055	53500	54450	54563	57041	53600-54399	NEUTRAL

## Preferred trade

- NIFTY (CMP 23719): Buy at CMP. Stop 23209. Targets 23900/24100. Aggressive targets at 24500-24750 zone. Rationale: Rebound Play
- BANKNIFTY (CMP 54055): Buy at CMP. Stop 52559. Targets 54000/54500. Aggressive targets at 56500-57439 zone. Rationale: Rebound Play.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CGPOWER	866	813	883	837	711	Positive	Buy between 835-845 zone. Stop at 809. Targets 883/901. Aggressive targets at 921. (Interweek Strategy). Rationale: Momentum Play. Technically, the sequence of higher high/low is intact on all-time frames. Signalling a massive breakout on the upside. Key interweek support 813. Major hurdles only at 883 mark. 200-DMA at 711.
CUMMINS	5353	5183	5481	5295	4394	Positive	Buy between 5200-5225 zone. Stop at 5139. Targets 5481/5639. Aggressive targets at 5701. (Interweek Strategy). Rationale: Signalling a massive breakout on the daily charts. Bullish consolidation seen on daily charts. Key interweek support 5183. Major hurdles only at 5481 mark. 200-DMA at 4394.
MANAPPURAM	324	311	329	306	284	Positive	Buy at CMP. Stop at 305. Targets 329/337. Aggressive targets at 345. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Aiming to enjoy strong session after recent outperformance. Key interweek support 291. Major hurdles only at 329 mark. 200-DMA at 284.

Option Call: BUY NIFTY 02<sup>nd</sup> JUNE CE Strike Price 23800 at CMP 194.95. Maximum Loss: ₹ 12671.75. Profit: Unlimited. Stop: Exit Call Option if NIFTY JUNE FUTURES moves below 23550. Analyst's Remark: Momentum play likely to be back in action.

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AB CAPITAL	357	313	401	351	325	Positive	Buy at CMP, targeting 376/401/435. Stop below 313. Rationale: Breakout play likely to be seen
CENTUM ELECTRONICS	3188	2652	3657	2872	2573	Positive	Buy at CMP, targeting 3325/3657/4100. Stop below 2652. Rationale: Breakout play likely to be back in action
NAVIN FLUORINE	7125	6251	8151	6885	5778	Positive	Buy at CMP, targeting 7251/7551/8151. Stop below 6251. Rationale: Breakout play likely to continue

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
CGPOWER (CMP 866)	BUY	1000	801/747	891/1001	9-12 months. Momentum play

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