

The Morning Report

Tuesday, May 26th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24032	23921	24221	23877	24998	23900-24200	POSITIVE
BANK-NIFTY	55294	54400	56500	54637	57037	54890-55788	POSITIVE

Preferred trade

- NIFTY (CMP 24032): Buy at CMP. Stop 23509. Targets 24221/24500. Aggressive targets at 24601-24750 zone. Rationale: Rebound Play.
- BANKNIFTY (CMP 55294): Buy at CMP. Stop 52559. Targets 54000/54500. Aggressive targets at 56500-57439 zone. Rationale: Rebound Play.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CGPOWER	868	813	883	839	712	Positive	Buy between 835-845 zone. Stop at 809. Targets 883/901. Aggressive targets at 921. (Interweek Strategy). Rationale: Momentum Play. Technically, the sequence of higher high/low is intact on all-time frames. Signalling a massive breakout on the upside. Key interweek support 813. Major hurdles only at 883 mark. 200-DMA at 712.
CUMMINS	5382	5183	5481	5305	4403	Positive	Buy between 5200-5250 zone. Stop at 5139. Targets 5481/5639. Aggressive targets at 5701. (Interweek Strategy). Rationale: Signalling a massive breakout on the daily charts. Bullish consolidation seen on daily charts. Key interweek support 5183. Major hurdles only at 5481 mark. 200-DMA at 4403.
NAM INDIA	1100	1051	1121	1062	892	Positive	Buy at CMP. Stop at 1023. Targets 1121/1169. Aggressive targets at 1201. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Bullish consolidation seen on daily charts. Key interweek support 1051. Major hurdles only at 1121 mark. 200-DMA at 892.

Option Call: BUY NIFTY 02nd JUNE CE Strike Price 24100 at CMP 222. Maximum Loss: ₹ 14430. Profit: Unlimited. Stop: Exit Call Option if NIFTY JUNE FUTURES moves below 23850. Analyst's Remark: Momentum play likely to sustain.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AB CAPITAL	364	313	401	352	326	Positive	Buy at CMP, targeting 376/401/435. Stop below 313. Rationale: Breakout play likely to be seen
CENTUM ELECTRONICS	3172	2652	3657	2962	2578	Positive	Buy at CMP, targeting 3325/3657/4100. Stop below 2652. Rationale: Breakout play likely to be back in action
NAVIN FLUORINE	7446	7100	8151	6940	5790	Positive	Buy at CMP, targeting 7677/8151/8300. Stop below 7059. Rationale: Breakout play likely to continue

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
CGPOWER (CMP 868)	BUY	1000	801/747	891/1001	9-12 months. Momentum play

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