

# The Morning Report

Wednesday, May 27th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23914	23859	24221	23878	24994	23860-24089	NEGATIVE
BANK-NIFTY	55093	54400	55600	54589	57033	54650-55350	NEGATIVE

## Preferred trade

- NIFTY (CMP 23914): Buy on dips between 23700-23750 zone. Stop 23441. Targets 24111/24500. Aggressive targets at 24601-24750 zone. Rationale: Rebound Play.
- BANKNIFTY (CMP 55093): Buy between 54500-54600 zone. Stop 52559. Targets 55500/56100. Aggressive targets at 56500-57439 zone. Rationale: Rebound Play

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CGPOWER	879	813	883	841	713	Positive	Buy between 840-855 zone. Stop at 809. Targets 883/901. Aggressive targets at 921. (Interweek Strategy). Rationale: Momentum Play. Technically, the sequence of higher high/low is intact on all-time frames. Signalling a massive breakout on the upside. Key interweek support 813. Major hurdles only at 883 mark. 200-DMA at 713.
CUMMINS	5419	5183	5481	5314	4412	Positive	Buy between 5200-5250 zone. Stop at 5139. Targets 5481/5639. Aggressive targets at 5701. (Interweek Strategy). Rationale: Signalling a massive breakout on the daily charts. Bullish consolidation seen on daily charts. Key interweek support 5183. Major hurdles only at 5481 mark. 200-DMA at 4412.
NAM INDIA	1096	1051	1121	1067	894	Positive	Buy at CMP. Stop at 1023. Targets 1121/1169. Aggressive targets at 1201. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Bullish consolidation seen on daily charts. Key interweek support 1051. Major hurdles only at 1121 mark. 200-DMA at 894.

Option Call: BUY NIFTY 02<sup>nd</sup> JUNE CE Strike Price 23700 at CMP 85.95. Maximum Loss: ₹ 5586.75. Profit: Unlimited. Stop: Exit Call Option if NIFTY JUNE FUTURES moves above 24100. Analyst's Remark: Profit-booking likely to be the order of the day.

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AB CAPITAL	363	313	401	353	326	Positive	Buy at CMP, targeting 376/401/435. Stop below 313. Rationale: Breakout play likely to be seen
CENTUM ELECTRONICS	3171	2652	3657	2979	2583	Positive	Buy at CMP, targeting 3325/3657/4100. Stop below 2652. Rationale: Breakout play likely to be back in action
NAVIN FLUORINE	7396	7100	8151	6985	5802	Positive	Buy at CMP, targeting 7677/8151/8300. Stop below 7059. Rationale: Breakout play likely to continue

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
CGPOWER (CMP 879)	BUY	1000	801/747	891/1001	9-12 months. Momentum play

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