

The Morning Report

Friday, May 29th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23907	23721	24089	23869	24991	23700-24100	NEUTRAL
BANK-NIFTY	54854	54400	55600	54522	57029	54550-55250	NEUTRAL

Preferred trade

- NIFTY (CMP 23907): Buy at CMP. Stop 23441. Targets 24157/24500. Aggressive targets at 24601-24750 zone. Rationale: Rebound Play.
- BANKNIFTY (CMP 54584): Buy at CMP. Stop 52559. Targets 55500/56100. Aggressive targets at 56500-57439 zone. Rationale: Rebound Play.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GLENMARK	2385	2313	2427	2360	2050	Positive	Buy at CMP. Stop at 2309. Targets 2427/2475. Signalling a massive breakout on the daily charts. Aggressive targets at 2531. (Interweek Strategy). Rationale: Major hurdles only at 2575. Key interweek support 2313. Above 2475, major hurdles only at 2531 mark. 200-DMA at 2050.
NTPC	398	391	415	395	353	Positive	Buy at CMP. Stop at 387. Targets 405/415. Aggressive targets at 439. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Bullish consolidation seen on daily charts. Key interweek support 391. Major hurdles only at 415 mark. 200-DMA at 353.
PREMIER ENERGIES	1046	1011	1119	1007	931	Positive	Buy between 1015-1030 zone. Stop at 957. Targets 1077/1119. Aggressive targets at 1213. (Interweek Strategy). Rationale: Momentum Play. Technically, the recent sequence of higher high/low is intact on daily and intraday charts. Signalling a massive breakout on the upside on weekly charts. Key interweek support 1011. Major hurdles only at 1119 mark. 200-DMA at 931.

Option Call: BUY NIFTY 02nd JUNE PE Strike Price 23800 at CMP 85.55. Maximum Loss: ₹ 5560.75. Profit: Unlimited. Stop: Exit Put Option if NIFTY JUNE FUTURES moves above 24100. Analyst's Remark: Huge profit-booking likely.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AB CAPITAL	365	313	401	354	327	Positive	Buy at CMP, targeting 376/401/435. Stop below 313. Rationale: Breakout play likely to be seen
CENTUM ELECTRONICS	3171	2652	3657	2997	2588	Positive	Buy at CMP, targeting 3325/3657/4100. Stop below 2652. Rationale: Breakout play likely to be back in action
NAVIN FLUORINE	7245	7100	8151	7017	5813	Positive	Buy at CMP, targeting 7677/8151/8300. Stop below 7059. Rationale: Breakout play likely to continue

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SONA BLW (CMP 619)	BUY	769	460/527	769/807	9-12 months. Breakout play

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