

The Morning Report

Monday, June 1st 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23548	23262	23700	23848	24985	23400-23700	NEGATIVE
BANK-NIFTY	54239	53500	55000	54467	57022	53600-54550	NEGATIVE

Preferred trade

- NIFTY (CMP 23548): Sell between 23700-23750 zone. Stop 24191. Targets 23400/23262. Aggressive targets at 22900-23100 zone. Rationale: Breaking down.
- BANKNIFTY (CMP 54239): Sell between 54750-54900 zone. Stop 55959. Targets 53900/53500. Aggressive targets at 52500-52783 zone. Rationale: Breaking down

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CAMS	792	753	841	783	745	Positive	Buy at CMP. Stop at 741. Targets 811/841. Signalling a massive rebound on the daily charts. Aggressive targets at 903. (Interweek Strategy). Rationale: Major hurdles only at 841. Key interweek support 753. Above 841, major hurdles only at 903 mark. 200-DMA at 745.
SONA BLW	607	581	637	589	496	Positive	Buy between 587-595 zone. Stop at 553. Targets 637/688. Aggressive targets at 769. (Interweek Strategy). Rationale: Signalling a massive breakout on the daily charts. Momentum oscillators in rising mode on weekly charts. Key interweek support 561. Major hurdles only at 637 mark. 200-DMA at 496.
INDIGO	4405	4146	4555	4363	5118	Negative	Sell at CMP. Stop at 4587. Targets 4301/4146. Aggressive targets at 3895. (Interweek Strategy). Rationale: Signalling a massive breakdown on the downside. Fading bullish momentum on daily charts. Key interweek support 4146. Major hurdles only at 4555 mark. 200-DMA at 5118.

Option Call: BUY NIFTY 09th JUNE PE Strike Price 23200 at CMP 74.20. Maximum Loss: ₹ 4823. Profit: Unlimited. Stop: Exit Put Option if NIFTY JUNE FUTURES moves above 23650. Analyst's Remark: Breaking down amidst negative momentum oscillators.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DYNAMATIC TECHNOLOGIES	11122	9511	14701	11282	8925	Positive	Buy at CMP, targeting 12501/14701/16900. Stop below 9500. Rationale: Breakout play likely to be seen
GPIL	288	239	355	294	259	Positive	Buy at CMP, targeting 321/355/400. Stop below 239. Rationale: Breakout play likely to be back in action
NAVIN FLUORINE	7129	7100	8151	7041	5823	Positive	Buy at CMP, targeting 7677/8151/8300. Stop below 7059. Rationale: Breakout play likely to continue

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SONA BLW (CMP 607)	BUY	769	460/527	769/807	9-12 months. Breakout play

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