

The Morning Report

Tuesday, June 2nd 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23383	23262	23700	23810	24978	23100-23500	NEGATIVE
BANK-NIFTY	53643	53100	54600	54383	57013	53310-53899	NEGATIVE

Preferred trade

- NIFTY (CMP 23383): Sell between 23400-23450 zone. Stop 23789. Targets 23262/23100. Aggressive targets at 22183-22500 zone. Rationale: Breaking down.
- BANKNIFTY (CMP 53643): Sell between 53900-54000 zone. Stop 54879. Targets 53200/52783. Aggressive targets at 49954-50500 zone. Rationale: Breaking down

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHEL	405	386	419	401	275	Negative	Sell at CMP. Stop at 427. Targets 397/386. Aggressive targets at 359. (Interweek Strategy). Rationale: Overbought technical conditions prevail. Fading bullish momentum on daily charts. Key interweek support 386. Major hurdles only at 426 mark. 200-DMA at 275.
DLF	580	569	602	589	672	Negative	Sell at CMP. Stop at 607. Targets 569/553. Aggressive targets at 537. (Interweek Strategy). Rationale: Signalling a massive breakdown on the downside. Fading bullish momentum on daily charts. Key interweek support 569. Major hurdles only at 602 mark. 200-DMA at 672.
SHRIRAMFIN	919	901	953	951	862	Negative	Sell at CMP. Stop at 961. Targets 901/885. Aggressive targets at 863. (Interweek Strategy). Rationale: Signalling a massive breakdown on the downside. Fading bullish momentum on daily charts. Key interweek support 863. Major hurdles only at 953 mark. 200-DMA at 862.

Option Call: BUY NIFTY 09th JUNE PE Strike Price 23000 at CMP 68.65. Maximum Loss: ₹ 4462.25. Profit: Unlimited. Stop: Exit Put Option if NIFTY JUNE FUTURES moves above 23500. Analyst's Remark: Breaking down amidst negative momentum oscillators.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DYNAMATIC TECHNOLOGIES	11122	9511	14701	11282	8925	Positive	Buy at CMP, targeting 12501/14701/16900. Stop below 9500. Rationale: Breakout play likely to be seen
GPIL	288	239	355	294	259	Positive	Buy at CMP, targeting 321/355/400. Stop below 239. Rationale: Breakout play likely to be back in action
NAVIN FLUORINE	7129	7100	8151	7041	5823	Positive	Buy at CMP, targeting 7677/8151/8300. Stop below 7059. Rationale: Breakout play likely to continue

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
OIL INDIA (CMP 483)	BUY	541	469/437	531/610	9-12 months. Oversold levels

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