

# The Morning Report

Wednesday, June 3rd 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23484	23262	23701	23785	24973	23250-23650	NEUTRAL
BANK-NIFTY	53715	53100	54600	54328	57005	53310-53899	NEUTRAL

## Preferred trade

- NIFTY (CMP 23484): Buy between 23350-23400 zone. Stop 23019. Targets 23551/23771. Aggressive targets at 24100. Rationale: Bullish Consolidation.
- BANKNIFTY (CMP 53715): Buy between 52700-52900 zone. Stop 52179. Targets 54600/54903. Aggressive targets at 55500. Rationale: Bullish Consolidation.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NATIONALUM	434	407	446	410	311	Positive	Buy between 421-425 zone. Stop at 387. Targets 446/457. Aggressive targets at 475. (Interweek Strategy). Rationale: Momentum Play. Technically, signalling a massive breakout on the upside on weekly charts. Key interweek support 389. Major hurdles only at 446 mark. 200-DMA at 311.
NAUKRI	1016	971	1051	962	1218	Positive	Buy at CMP. Stop at 939. Targets 1051/1121. Aggressive targets at 1209. (Interweek Strategy). Rationale: Signalling a massive rebound from an extremely oversold zone on the daily charts. Key interweek support 947. Major hurdles only at 1051 mark. 200-DMA at 1218.
SONACOMS	611	591	627	589	498	Positive	Buy at CMP. Stop at 583. Targets 627/653. Aggressive targets at 689. (Interweek Strategy). Rationale: Enjoyed a strong session in yesterday's trade, up 1.86%. Signalling a massive breakout from a higher consolidation zone on the daily charts. Key interweek support 591. Major hurdles only at 627 mark. 200-DMA at 498.

Option Call: BUY NIFTY 09<sup>th</sup> JUNE PE Strike Price 23200 at CMP 53.85. Maximum Loss: ₹ 3500.25. Profit: Unlimited. Stop: Exit Put Option if NIFTY JUNE FUTURES moves above 23501. Analyst's Remark: Weakening momentum.

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DYNAMATIC TECHNOLOGIES	10321	9511	14701	11282	8925	Positive	Buy at CMP, targeting 12501/14701/16900. Stop below 9500. Rationale: Breakout play likely to be seen
GPIL	286	239	355	292	260	Positive	Buy at CMP, targeting 321/355/400. Stop below 239. Rationale: Breakout play likely to be back in action
NAVIN FLUORINE	7052	7100	8151	7063	5842	Positive	Buy at CMP, targeting 7677/8151/8300. Stop below 7059. Rationale: Breakout play likely to continue

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
OIL INDIA (CMP 484)	BUY	541	469/437	531/610	9-12 months. Oversold levels

Disclaimer/ Disclosure: The investments & trading ideas recommended in the market analysis, research reports, etc. may not be suitable for all investors. This article or data points does not constitute investment advice as stock market investments are subject to market risks so please refer to your financial consultant advice before investing or trading.