

# The Morning Report

Thursday, June 4th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23406	23151	23557	23751	24967	23150-23550	NEGATIVE
BANK-NIFTY	54186	53500	54600	54295	56998	53780-54350	NEGATIVE

## Preferred trade

- NIFTY (CMP 23406): Sell at CMP. Stop 23919. Targets 23151/22771. Aggressive targets at 22100. Rationale: Breaking Down.
- BANKNIFTY (CMP 54186): Sell at CMP. Stop 55679. Targets 53700/52783. Aggressive targets at 49954. Rationale: Breaking Down.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DLF	582	569	602	588	670	Negative	Sell at CMP. Stop at 607. Targets 569/553. Aggressive targets at 537. (Interweek Strategy). Rationale: Signalling a massive breakdown on the downside. Fading bullish momentum on daily charts. Key interweek support 569. Major hurdles only at 602 mark. 200-DMA at 670.
JIOFIN	235	223	243	239	279	Negative	Sell at CMP. Stop at 249. Targets 223/215. Aggressive targets at 215. (Interweek Strategy). Rationale: Signalling a massive breakdown on the downside. Fading bullish momentum on daily charts. Key interweek support 223. Major hurdles only at 247 mark. 200-DMA at 279.
SHRIRAMFIN	913	888	953	948	865	Negative	Sell at CMP. Stop at 961. Targets 888/869. Aggressive targets at 851. (Interweek Strategy). Rationale: Signalling a massive breakdown on the downside. Fading bullish momentum on daily charts. Key interweek support 851. Major hurdles only at 953 mark. 200-DMA at 865.

Option Call: BUY NIFTY 09<sup>th</sup> JUNE PE Strike Price 23000 at CMP 43.40. Maximum Loss: ₹ 2821. Profit: Unlimited. Stop: Exit Put Option if NIFTY JUNE FUTURES moves above 23450. Analyst's Remark: Weakening momentum oscillators seen.

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DYNAMATIC TECHNOLOGIES	10472	9511	14701	11110	8983	Positive	Buy at CMP, targeting 12501/14701/16900. Stop below 9500. Rationale: Breakout play likely to be seen
GPIL	286	239	355	291	260	Positive	Buy at CMP, targeting 321/355/400. Stop below 239. Rationale: Breakout play likely to be back in action
NAVIN FLUORINE	7036	7100	8151	7075	5852	Positive	Buy at CMP, targeting 7677/8151/8300. Stop below 7059. Rationale: Breakout play likely to continue

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
OIL INDIA (CMP 491)	BUY	541	469/437	531/610	9-12 months. Oversold levels

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