

# The Morning Report

Monday, June 8th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23367	23151	23725	23676	24956	22900-23550	NEGATIVE
BANK-NIFTY	54496	53500	54600	54213	56990	53980-54600	NEGATIVE

## Preferred trade

- NIFTY (CMP 23367): Sell at CMP. Stop 23801. Targets 23151/23000. Aggressive targets at 22100. Rationale: Breaking Down.
- BANKNIFTY (CMP 54496): Sell at CMP. Stop 55779. Targets 53900/52783. Aggressive targets at 49954. Rationale: Breaking Down.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJAJ FINSERV	1703	1661	1757	1763	1951	Negative	Sell at CMP. Stop at 1767. Targets 1661/1637. Aggressive targets at 1597. (Interweek Strategy). Rationale: Signalling a massive breakdown on the downside. Fading bullish momentum on daily charts. Key interweek support 1597. Major hurdles only at 1757 mark. 200-DMA at 1951.
EICHER MOTORS	7070	6751	7271	7116	7060	Negative	Sell at CMP. Stop at 7289. Targets 7001/6751. Aggressive targets at 6441. (Interweek Strategy). Rationale: Signalling a massive breakdown on the downside. Fading bullish momentum on daily charts. Key interweek support 6751. Major hurdles only at 7271 mark. 200-DMA at 7060.
LARSEN & TOUBRO	3953	3821	3993	3963	3897	Negative	Sell at CMP. Stop at 4013. Targets 3901/3821. Aggressive targets at 3621. (Interweek Strategy). Rationale: Signalling a massive breakdown on the downside. Fading bullish momentum on daily charts. Key interweek support 3821. Major hurdles only at 4129 mark. 200-DMA at 3897.

Option Call: BUY NIFTY 16<sup>th</sup> JUNE PE Strike Price 23200 at CMP 144. Maximum Loss: ₹ 9360. Profit: Unlimited. Stop: Exit Call Option if NIFTY JUNE FUTURES moves above 23501. Analyst's Remark: Breaking down.

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CENTUM ELECTRONICS	3460	2852	3809	3191	2625	Positive	Buy at CMP, targeting 3657/3809/3900. Stop below 2852. Rationale: Breakout play likely to be seen
GPIL	280	239	355	289	261	Positive	Buy at CMP, targeting 321/355/400. Stop below 239. Rationale: Breakout play likely to be back in action
ETERNAL	256	219	351	248	285	Positive	Buy at CMP, targeting 271/310/351. Stop below 219. Rationale: Oversold levels

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
JIOFIN (CMP 237)	SELL	199	223/199	245/257	1-2 months. Weakening Momentum

Disclaimer/ Disclosure: The investments & trading ideas recommended in the market analysis, research reports, etc. may not be suitable for all investors. This article or data points does not constitute investment advice as stock market investments are subject to market risks so please refer to your financial consultant advice before investing or trading.