

The Morning Report

Tuesday, June 9th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23123	22901	23325	23619	24949	22900-23550	NEGATIVE
BANK-NIFTY	54064	53500	54600	54119	56985	53680-54200	NEGATIVE

Preferred trade

- NIFTY (CMP 23124): Sell at CMP. Stop 23621. Targets 23000/22751. Aggressive targets at 22100. Rationale: Breaking Down.
- BANKNIFTY (CMP 54064): Sell at CMP. Stop 55179. Targets 53500/52783. Aggressive targets at 49954. Rationale: Breaking Down.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
MANKIND PHARMA	2369	2301	2451	2425	2284	Positive	Buy between 2300-2320 zone. Stop at 2271. Targets 3451/2501. Aggressive targets at 2647. (Interweek Strategy). Rationale: Momentum Play. Technically, signalling a massive breakout on the upside on weekly charts. Key interweek support 2301. Major hurdles only at 2451 mark. 200-DMA at 2289.
BAJAJ FINSERV	1675	1661	1757	1756	1949	Negative	Sell between 1701-1707 zone. Stop at 1767. Targets 1661/1637. Aggressive targets at 1597. (Interweek Strategy). Rationale: Signalling a massive breakdown on the downside. Fading bullish momentum on daily charts. Key interweek support 1597. Major hurdles only at 1757 mark. 200-DMA at 1949.
SHRIRAMFIN	897	873	949	936	869	Negative	Sell between 915-925 zone. Stop at 961. Targets 873/855. Aggressive targets at 803. (Interweek Strategy). Rationale: Signalling a massive breakdown on the downside. Fading bullish momentum on daily charts. Key interweek support 873. Major hurdles only at 949 mark. 200-DMA at 869.

Option Call: BUY NIFTY 16th JUNE PE Strike Price 22900 at CMP 135. Maximum Loss: ₹ 8775. Profit: Unlimited. Stop: Exit Put Option if NIFTY JUNE FUTURES moves above 23350. Analyst's Remark: Sequence of lower highs/lows seen.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CENTUM ELECTRONICS	3303	2852	3809	3208	2629	Positive	Buy at CMP, targeting 3657/3809/3900. Stop below 2852. Rationale: Breakout play likely to be seen
GPIL	279	239	355	288	261	Positive	Buy at CMP, targeting 321/355/400. Stop below 239. Rationale: Breakout play likely to be back in action
ETERNAL	248	219	351	247	285	Positive	Buy at CMP, targeting 271/310/351. Stop below 219. Rationale: Oversold levels

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
FORTIS (CMP 989)	BUY	1101	961/927	1021/1107	9-12 months. Breakout play

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